CITY COUNCIL WORKSHOP MEETING AGENDA

City of Lake Stevens Vision Statement

By 2030, we are a sustainable community around the lake with a vibrant economy, unsurpassed infrastructure and exceptional quality of life.

April 4, 2023 - 6:00 PM
HYBRID COUNCIL MEETING - TWO WAYS TO PARTICIPATE:
In Person: The Mill, Sawyers Room, 1808 Main Street, Lake Stevens OR
Join Zoom Meeting: https://us02web.zoom.us/j/86019604134
or call in at (253) 215-8782 Meeting ID 860 1960 4134

1. Call to Order

2. Discussion Items

A.	Climate Mitigation Plan	Melissa Place
B.	2022 Year End Financial Report	Barb Stevens
C.	2023 Budget Amendment No. 1	Barb Stevens
D.	Review April 11, 2023 Council Meeting Agenda (Handed out at the meeting)	

3. Executive Session (Confidential Session of the Council)

A. Potential Litigation/Litigation per RCW 42.30.110 1 (i)

4. Adjourn

THE PUBLIC IS INVITED TO ATTEND

The City of Lake Stevens strives to provide accessible opportunities for individuals with disabilities. Please contact Human Resources, City of Lake Stevens ADA Coordinator, (425) 622-9400, at least five business days prior to any City meeting or event if any accommodations are needed. For TDD users, please use the state's toll-free relay service, (800) 833-6384, and ask the operator to dial the City of Lake Stevens City Hall number.

NOTICE: All proceedings of this meeting are audio recorded, except Executive Sessions.

CITY COUNCIL STAFF REPORT

Agenda Date: 4/4/2023

Subject: Climate Mitigation Plan

Contact Person/Department: Melissa Place, Community Development

Budget Impact: None

Legal Review: No

RECOMMENDATION(S)/ACTION REQUESTED:
No action is required. Councilmembers are asked to review and provide input on the direction of the Climate Mitigation Plan.

SUMMARY/BACKGROUND:
Council was introduced to the Climate Mitigation Plan (CMP) at its March 14, 2023 meeting and asked to consider a list of draft strategies and actions for the plan. Based on the feedback from that meeting, the city's consultant and staff would like to obtain further direction from the Council on where the City of Lake Stevens would like to be in relation to state and regional greenhouse gas emission targets.

Existing Goals and Policies
Prior to commencing work on this plan, the city has previously adopted numerous mandatory goals and policies within the existing Lake Stevens Comprehensive Plan that correspond with and/or support many of the draft strategies and actions (**Attachment 1**). Thus, the groundwork for the CMP has been years in the making and will help support the city in the implementation of the plan. The city's consultant is drafting a table showing the corresponding goals and policies of the current Comprehensive Plan with the draft action (Attachment 1 is an excerpt from that table). Once the table is finalized, it will be shared with the Council and public. According to preliminary research done by the consultant, 33 out of the 48 draft actions in the CMP have corresponding and/or related supporting goals or policies in the Comprehensive Plan. The following is a breakdown of that research:

- 9 out of 10 actions in the Building and Energy focus area have corresponding Comp Plan goals or policies
- 7 out of 10 actions in the Transportation focus area have corresponding Comp Plan goals or policies
- 10 out of 11 actions in the Water and Natural Systems focus area have corresponding Comp Plan goals or policies
- 5 out of 8 actions in the Waste Management focus area have corresponding Comp Plan goals or policies
- 2 out of 9 actions in the Community Resilience focus area have corresponding Comp Plan goals or policies

Public Input to Date

A public workshop was held on March 21st, an outside agency focus group discussion was held on March 23rd, and a community-wide survey began March 10th and will run through April 6th to obtain community input on the CMP and draft strategies and actions. To date, the survey has 64 responses and once the survey concludes, the consultant will summarize the results to share with the Council and the public. The preliminary results from the survey indicate that compared to state reduction targets, most respondents think Lake Stevens should be on par with similar cities in its climate reductions. These results may change given the survey closes April 6th. The final survey results will be shared when available.

The public workshop on March 21st was attended by four community members who focused on two of the six focus group areas (Transportation and Community Resilience and Wellbeing). Participants supported the drive cleaner vehicles included in the draft strategies and recommended expansion of this program. Participants supported climate and environmental education and awareness.

The outside agency focus group meeting was held on March 23rd and was attended by representatives from Snohomish County PUD, Puget Sound Energy, Waste Management, and Community Transit. Subsequent to the focus group meeting, PUD provided the city with a link to its resource website in response to staff and Council concerns on grid reliability and/or resource planning efforts for infrastructure. Below are the key findings. Further detailed workshop and focus group feedback is being prepared by the consultant and will be provided to Council when available.

Buildings and energy

- Participants were concerned about the switch from gas to electric and are concerned about the resiliency of a mix of different fuels for energy.
- Participants are wary of having consumers make the choice of installing heat pumps.

- Participants are concerned about the extra load that will be incurred from switching to electricity on the grid.

Waste and Materials Management

- Participants suggest developing education around cradle-to-cradle recycling and educating consumers on being smart consumers, perhaps through a partnership with Waste Management.

Transportation

- Participants discussed the need for more transit centered development, as well as making transit more attractive for commuters through incentives.
- Participants discussed the need to provide safety around school routes, so that kids can walk safely to school.

Community and Resilience

- Discussion for this section centered on the need to develop spaces for vulnerable populations to deal with extreme heat, cold and poor air quality.
- Participants also discussed the need to coordinate between different private and public entities to create more robust emergency management.

Water and Natural Systems

- Participants noted that this section intersected with other sections of the plan, such as “Buildings and Energy”.

Draft Plan Approach
As previously stated, the city’s consultant and staff would like further direction from the Council on where they envision the City of Lake Stevens to be in relation to state and regional greenhouse gas emission targets.

Snohomish County has GHG emissions targets established by Joint Resolution 19-006, which commits the County to achieving 100% clean electricity by 2030 and 100% clean energy by 2045 for government operations.

Below are the proposed Washington Stategreenhouse gas emissions reduction targets:

- Reduce 1990 greenhouse gas emissions by 45% by 2030.
- Reduce 1990 greenhouse gas emissions by 70% by 2040.
- Reduce 1990 greenhouse gas emissions by 95% by 2050 and achieve net zero emissions.

Some jurisdictions formally adopt GHG emissions targets set by the state or region while others have not formally adopted targets. Adopting targets sets the goals and determines what implementing measures are needed to achieve those goals by the target date.

On March 29, 2023, the WA State Department of Commerce provided a DRAFT Climate Element Planning Guidance document to jurisdictions to assist with the on-going climate planning efforts. Since the document is so recent, it is still undergoing review, but staff wanted to share it with the Council for the purposes of this discussion.

Below are links where more information on climate planning and existing climate plans can be found:
https://mrsc.org/stay-informed/mrsc-insight/march-2023/implementation-strategies-for-climate-action
https://mrsc.org/explore-topics/environment/sustainability/climate-change-documents#map

Depending on the new guidance, Council may have an option to frame the plan around a vision statement and identified reduction measures; rather than adopting specific targets. The cities of Bellevue and Port Angeles have adopted plans that are not framed primarily around greenhouse gas emissions reduction targets.

Draft Vision Statement
Below is a **draft vision statement** for Council's consideration subject to change based on priorities. The vision statement will frame the plan and capture the city's approach to greenhouse gas emissions reductions targets. Please see **Attachment 2** for a discussion guide on the vision statement.

The City of Lake Stevens' future is one where the community unites to ensure an environment that is clean, healthy, and enjoyable for all people and future generations. With a shared love of the lake, residents work towards creating a healthy, resilient community, by connecting people by walking, biking, or taking transit where they need to go; homes and businesses are energy-efficient and run largely on renewable energy; where waste is reduced or recycled, and where water is continually available. This vision will put us in alignment with the Snohomish County greenhouse gas emissions targets, which aim to achieve 100% clean electricity by 2030 and 100% clean energy by 2045.

Discussion Items
Councilmembers are asked to review and discuss the above information and provide direction to staff and the consultant the vision statement where they desire the city to be in relation to state and regional greenhouse gas emission targets.
The following questions are presented for Council's consideration and discussion:

- Compared to the state reduction targets, Lake Stevens' targets should be...?
  1. Less ambitious – City of Lake Stevens should encourage its community to take climate action primarily through voluntary or incentive-based actions.
  2. On par – City of Lake Stevens should keep pace with similar cities in its climate reductions. Keeping pace would require a mix of voluntary actions, incentives, disincentives (e.g., factors that deter overuse of waste, water and energy), and regulations or mandates.
  3. More ambitious – City of Lake Stevens should be a leader in climate mitigation. Being a regional leader would likely require adopting more disincentives (e.g., factors that deter overuse of waste, water and energy) and regulatory measures (in addition to voluntary measures and incentives) and is likely to have a larger cost investment.
- What are your thoughts on the vision statement?
- Do you want to formally adopt GHG reduction targets and if so, do you want to align with the state's targets or the County's?

Next Steps

- A meeting with the Citizens Advisory Committee is scheduled for April 13, 2023.
- Staff anticipates providing the Planning Commission with an update and will ask for desired feedback on April 19th.
- Staff anticipates bringing the CMP back to Council on April 25th for an update and ask for input on any draft documents at that time.
- The consultant is working on a draft outline of the plan, refinement of the draft strategies and actions, the equity assessment, and the cost-benefit analysis.
- The draft plan is anticipated in May with final adoption slated for June of 2023.

APPLICABLE CITY POLICIES:

ATTACHMENTS:

1. Attachment 1 - List of Existing Comprehensive Plan Goals and Policies Applicable to Climate Plan
2. Attachment 2 - Vision Statement Discussion Guide
3. Presentation

ATTACHMENT 1

Cross-Reference of Existing Adopted Comprehensive Plan Goals and Policies with the Proposed Draft Actions

Action Short Description	**Corresponding Comp Plan Policy**
Energy Efficient lighting and appliances	7.9.1: Encourage conservation of resources and reduction of energy consumption to extend the life of existing electrical energy and infrastructure.
Retrofit Existing Buildings	4.9.2: Make energy efficiency a priority through retrofitting city facilities.
Encourage Efficiency Retrofits	7.9.1 Encourage conservation of resources and reduction of energy consumption to extend the life of existing electrical energy and infrastructure.
Construction Standards	4.9.4 Monitor and evaluate opportunities to utilize state tools and resources to stay compliant with state environmental and energy strategies.
Heat Pump program	7.9.6 Reduce the rate of energy use per capita, both in building use and in transportation activities 7.9.7 Reduce greenhouse gases by expanding the use of conservation and alternative energy sources and by reducing vehicle miles traveled by increasing alternatives to driving alone
Support and Incentivize Solar	7.9.5 Support renewable energy resources, energy management technology and the conversion to cost-effective and environmentally sensitive alternative technologies to meet the region's energy needs. 4.8.1: Develop adaptive mitigation strategies that can be used by both the public and private sectors to help mitigate the potential impacts of new and ongoing development and operations.
Electrify City Facilities	4.9.2 Make energy efficiency a priority through retrofitting city facilities
Support electrification of commercial and multifamily buildings	7.9.6 Reduce the rate of energy use per capita, both in building use and in transportation activities.
Home Electrification Program	4.8.1: Develop adaptive mitigation strategies that can be used by both the public and private sectors to help mitigate the potential impacts of new and ongoing development and operations.
Utility Infrastructure Resilience	
Sustainable City employee commutes & telework	7.9.7 Reduce greenhouse gases by expanding the use of conservation and alternative energy sources and by reducing vehicle miles traveled by increasing alternatives to driving alone. 8.9.4 Work with Community Transit to implement employer outreach programs to promote the use of alternative transportation modes and other worksite-based strategies such as alternative work schedules.

Action Short Description	Corresponding Comp Plan Policy
Update the Pedestrian and Bicycle Plan	GOAL 8.6 strive for continuous and long-term expansions to the trail and pedestrian systems. GOAL 8.7 promote pedestrian and bicycle access to public facilities and centers. 8.7.8 A comprehensive sidewalk/walkway/trail plan should be developed to provide alternative routes to employment centers, shopping areas, transit stops, schools and public and recreational facilities.
Transportation Demand Management	GOAL 8.5 Ensure that the transportation system is adequate to serve all existing and future land uses. In addition, the city will develop a concurrency management system, explore alternatives for demand management, and secure adequate financing for transportation. GOAL 8.8 Establish mechanisms to reduce the demand for transportation facilities such as car/van pools, and staggered work hours 8.9.1 Pursue the use of Traffic Demand Management (TDM) strategies as a means to reducing traffic congestion.
Walkability/ street connectivity	8.9.2 Support land use patterns that reduce the quantity and length of trips by single occupant vehicles.
Public Transportation	8.2.2 Provide a safe, convenient, and efficient transportation system. 8.8.3 Work with Community Transit to identify the best routes, stops and scheduling to best serve the community, encourage use and maximize the efficiency of public transportation. 8.8.5 Coordinate public transportation corridors with Community Transit and neighboring communities.
Transit-Oriented Development	8.8.2 Land use and density of development will be coordinated with transportation centers within the city to support and encourage the use of transit. Clustering and other development techniques will be encouraged near transit access area. 8.8.4 Encourage developers to consider public transportation in transportation plans submitted as part of preliminary plat consideration. 8.9.5 In the activity and regional employment centers, encourage compact and mixed-use development to reduce vehicle trips and to encourage transit use.
Public & City EV Infrastructure Plan	
Electric Equipment	
EV education & outreach	
City fleet electrification	7.9.5 The city should support development of a biofuel technology to provide more options to reduce vehicular pollution (city fleet to cleaner fuels). The city will move toward biofuel technology as fleet replacement occurs and as the technology is developed and proven.
Low-impact development	7.9.4 Promote low impact development projects and techniques on non-LID projects to conserve and use existing natural site features

Action Short Description	Corresponding Comp Plan Policy
	4.1.6 Promote and encourage sustainable development through efficient land use, green building design, flexibility of design (Low Impact Development, cluster development) and water conservation.
Water-efficient plumbing fixtures	7.9.2 Promote the reduction of water consumption through conservation, efficiency, reclamation, and reuse to reduce wastewater generation and ensure continued water availability.
Water Storage	
Exceed project design standards	Goal 7.9 Promote conservation and energy efficiency and allow for alternative design standards and/or materials. 4.1.9 Use best management practices to ensure protection of water resources during and after construction, including bank stabilization techniques, site design, construction timing and practices, use of bio-engineering and current erosion and drainage control methods.
Sustainable water management	Goal 7.5: Provide adequate stormwater facilities and services 7.9.4* Consider the needs for both human consumption and for environmental balance, including potential impacts of climate change on regional water sources.
Flood prevention projects	4.1.15 Encourage and support the retention of natural open spaces or land uses which maintain hydrologic function and are at low risk to property damage from floodwaters within frequently flooded areas.
Water-efficient landscape standards	4.1.10 Protect native plant communities by encouraging management and control of nonnative invasive plants, including aquatic plants. Environmentally sound methods of vegetation control should be used to control noxious weeds.
Tree preservation guidelines	4.1.2 Promote the retention of significant trees during development.
Natural habitat resilience	4.1.3 Preserve existing vegetation as much as possible due to its vital role in maintaining wildlife habitat and preventing additional storm water runoff or soil erosion from new developments. 4.1.4 Protect salmonid streams and natural drainage ways from adverse impacts of land development in order to maintain the stream flow regime necessary for continued life cycle activities, avoid unnatural bank or bed erosion and increased turbidity.
Ecosystem services benefits	4.1.1 The city will continue to prioritize the protection of wetlands, streams and creeks, lakes and ponds, aquifer recharge areas, geologically hazardous areas (e.g., steep slopes and erosion areas), significant trees, fish and wildlife habitat areas and corridors, cultural resources, and frequently flooded areas through land use policies, regulations and decisions based on best available information and in coordination with state and regional priorities.
Recycling requirements & education	Goal 7.10 support less resource consumption through programs aimed toward reducing, reusing, and recycling of resources.
C&D waste diversion and recycling	
Landfill waste reduction target	7.10.2 Maintain and expand reduction, re-use, and recycling programs in the city

Action Short Description	Corresponding Comp Plan Policy
Use Food Well Washington Plan review	7.10.3 Support local, regional, state, federal, and private programs aimed at reduction, reuse, and recycling of natural resources.
Support community reuse and waste reduction	7.10.2 Maintain and expand reduction, re-use, and recycling programs in the city.
Municipal electronics management	
Single-use plastics ban	
Waste management training for City staff	Goal 7.10 support less resource consumption through programs aimed toward reducing, reusing, and recycling of resources.
Emergency management planning	7.3.7 Consider the disaster response implications in prioritizing Fire District capital improvement and public service planning.
Review City standards, codes, and guidelines with climate lens	7.1.1 Coordinate with city departments including Administration, Finance, Planning and Community Development, Police Department and Public Works to ensure public facilities are adequately maintained and distributed to support the community's needs and that each department's planning documents are consistent. 7.1.2 Coordinate with special purpose districts including the Lake Stevens Sewer District and Snohomish County PUD and other utility providers (e.g., gas, electrical, phone, etc.) to ensure public facilities are adequately maintained and distributed to support the community's needs and that each agency's planning documents are consistent.
Vulnerability Assessment	
Adaptation incentives	
Resilience hubs	
Filter fan education	
Community gardens	
Youth climate education program	
Working groups	

City of Lake Stevens Climate Mitigation Plan

Discussion Guide

INTRODUCTION

Cascadia Consulting Group (Cascadia) prepared this Discussion Guide for the City of Lake Stevens (City) to support the City in developing a vision statement for its Climate Mitigation Plan (CMP), that speaks to its residents, captures key considerations, and captures County and State target comparisons.

THE PLAN

The Lake Stevens CMP is a Plan to make Lake Stevens' air cleaner, buildings more efficient and insulated, streets safer, and ensure ample clean water and shade for the community, while slowing climate change, and making the city more resilient to its effects.

This CMP will serve as the basis for integrating strategies, and associated actions, to address climate change and resilience into Lake Stevens' next Comprehensive Plan update. The Washington Department of Commerce has piloted guidance for adding a climate element to local comprehensive plans, and the Climate Element has been proposed as a requirement of jurisdictions by Washington House bill 1181 (2023).

THE VISION

The draft vision statement for the CMP is as follows:

"The City of Lake Stevens' future is one where the community unites to ensure an environment that is clean, healthy, and enjoyable for all people and future generations. With a shared love of the lake, residents work towards creating a healthy, resilient community, by connecting people by walking, biking, or taking transit where they need to go; homes and businesses are energy-efficient and run largely on renewable energy; where waste is reduced or recycled, and where water is continually available. This vision will put us in alignment with the Snohomish County greenhouse gas emissions targets, which aim to achieve 100% clean electricity by 2030 and 100% clean energy by 2045."

DISCUSSION QUESTIONS

1. What are your thoughts on the vision?
2. Is anything missing from that vision, and if so, what?
3. What else do you want the vision statement to convey about Lake Stevens?

CITY OF LAKE STEVENS

One Community Around The Lake

Climate Mitigation Plan City Council Workshop

April 4, 2023

MELISSA PLACE, CITY OF LAKE STEVENS

GRETCHEN MULLER/LAURA BAETSCHER/ALICIA FENNELL, CASCADIA CONSULTING GROUP

Goals for this meeting

- Provide a recap of CMP – what it is and what is in it
- Provide a crosswalk between CMP draft strategies/actions and current Comprehensive Plan goals/policies
- Share what we've heard – public input to-date
- Confirm priorities – goals and targets

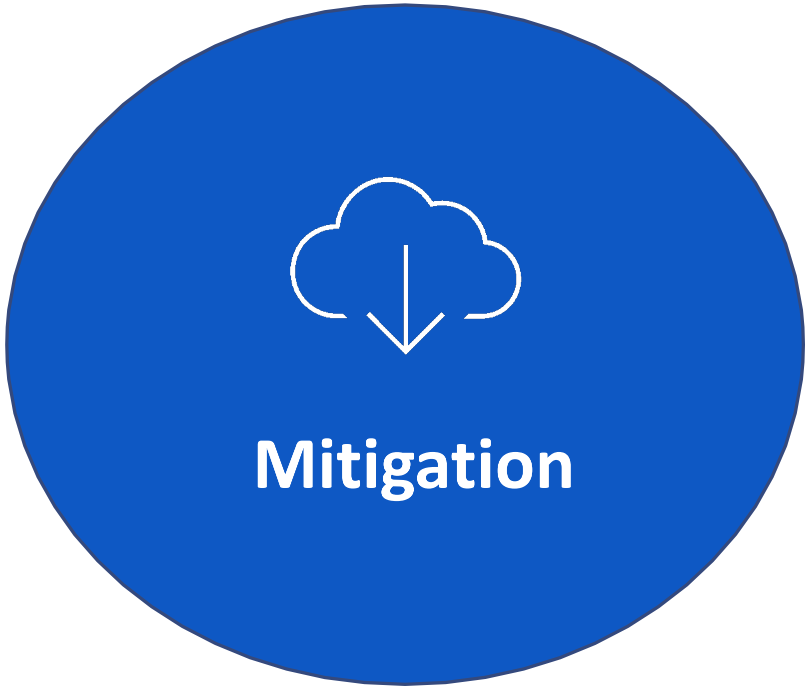
Climate Mitigation Plan (CMP)

What it is and what it means for Lake Stevens

CMP Opening Remarks

What will the CMP include?

Strategies and actions to reduce greenhouse gases to prevent climate change



The CMP will.....

Identify key strategies & actions to reduce emissions

Align with state greenhouse gas reduction goals

Address Lake Stevens commitment to equity

Incorporate climate policy into 2024 Comprehensive Plan update

Existing Goals and Policies

How do the CMP draft actions support your Comprehensive Plan goals and policies?

Focus Areas

Buildings & Energy

Transportation

Waste & Materials Management

Water & Natural Systems

Community Resilience & Wellbeing

Getting ready for Lake Steven's 2024 Comp Plan Update

- Task 5 "Support for Comp Plan Amendments" is currently underway to be included in the 2024 Comprehensive Plan Update.
- HB 1181: An act relating to improving the state's climate response through updates to the state's comprehensive planning framework.
- Develops climate policies in the language and format cohesive with the City’s Comprehensive Plan and able to be easily integrated into the City’s long-term planning goals.
- Structure provides a clear link to other Comprehensive Plan elements & policies.

The Link Between CMP and Your Comp Plan

- 9 out of 10 actions in the Building and Energy focus area have corresponding Comp Plan goals or policies
- 7 out of 10 actions in the Transportation focus area have corresponding Comp Plan goals or policies
- 10 out of 11 actions in the Water and Natural Systems focus area have corresponding Comp Plan goals or policies
- 5 out of 8 actions in the Waste Management focus area have corresponding Comp Plan goals or policies
- 2 out of 9 actions in the Community Resilience focus area have corresponding Comp Plan goals or policies

Public Input To-date

What we’ve heard

Public Input To Date

Compared to state reduction targets, most respondents think **Lake Stevens should be on par** with similar cities in its climate reductions.

Majority agree that **climate mitigation** is **good** for the **health and livability** of their community.

Strong support for **buildings/energy** and **transportation** strategies and recommended expanding these programs.

Strong support for **encouraging climate and environmental education and awareness** for both the public and the youth.

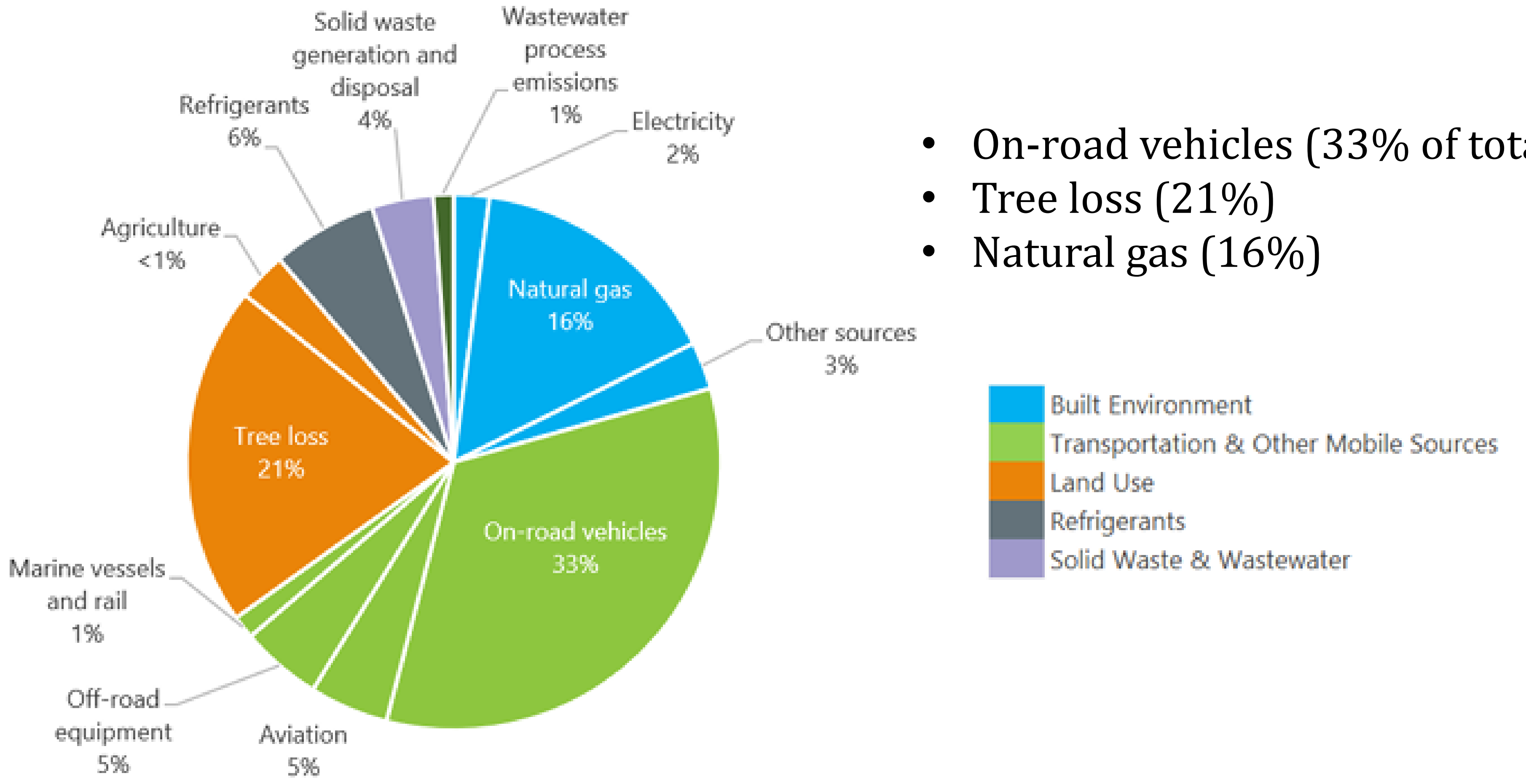
Outside Agency Focus Group

- General **concerns** regarding **grid reliability** when switching from gas to electric.
- Participants suggested the need for:
  - Developing **education** around **cradle-to-cradle recycling** and being smart consumers.
  - More **transit centered development** with **incentives** for commuters and **increased walkability** around school routes.
  - **Developing spaces** for **vulnerable populations** to deal with **extreme heat, cold and poor air quality**.

Confirming Priorities

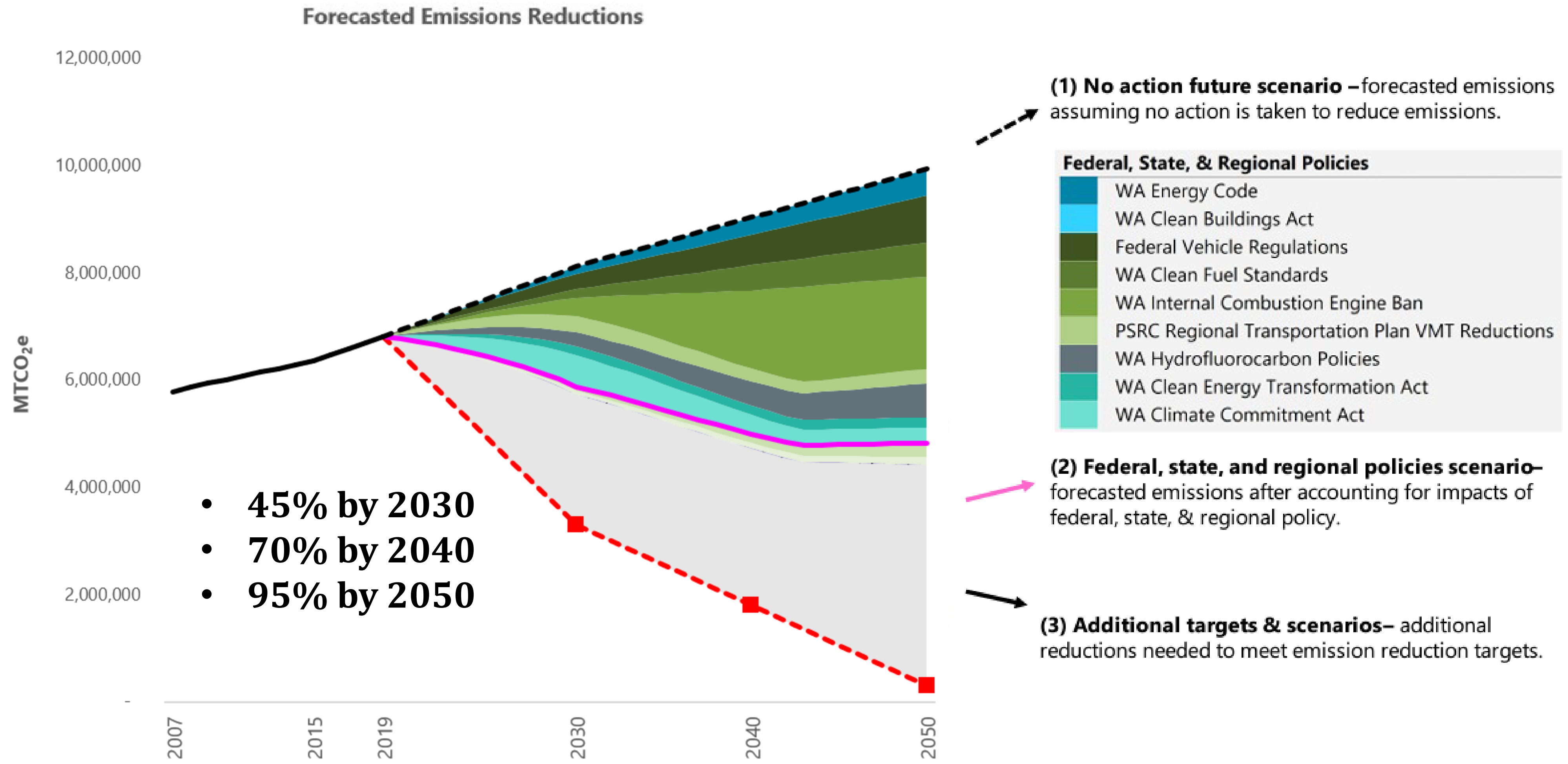
Goals and Targets

Snohomish County Emissions (2019)



- On-road vehicles (33% of total emissions)
- Tree loss (21%)
- Natural gas (16%)

Snohomish County Emissions



County, Regional, and State Targets

Snohomish County <u>Targets</u>

- Achieve 100% clean electricity by 2030 and 100% clean energy by 2045 for government operations.

Puget Sound Clean Air Agency (PSCAA) <u>Targets</u>

- Reduce emissions 50% below 1990 levels by 2030.
- Reduce emissions 80% below 1990 levels by 2050.

Washington State <u>Targets</u>

- Reduce emissions 45% below 1990 levels by 2030.
- Reduce emissions 70% below 1990 levels by 2040.
- Reduce emissions 95% below 1990 levels by 2050 + net zero emissions.

Discussion Questions

- Compared to the state reduction targets, Lake Stevens' targets should be...?
    - **Less ambitious** – City of Lake Stevens should encourage its community to take climate action primarily through voluntary or incentive-based actions.
    - **On par** – City of Lake Stevens should keep pace with similar cities in its climate reductions. Keeping pace would require a mix of voluntary actions, incentives, disincentives (e.g., factors that deter overuse of waste, water and energy), and regulations or mandates.
    - **More ambitious** – City of Lake Stevens should be a leader in climate mitigation. Being a regional leader would likely require adopting more disincentives (e.g., factors that deter overuse of waste, water and energy) and regulatory measures (in addition to voluntary measures and incentives) and is likely to have a larger cost investment.
- Do you want to formally adopt GHG reduction targets and if so, do you want to align targets with the State, PSCAA, or the County, or create new targets?

Draft Vision Statement

- *The City of Lake Stevens' future is one where the community unites to ensure an environment that is clean, healthy, and enjoyable for all people and future generations. With a shared love of the lake, residents work towards creating a healthy, resilient community, by connecting people by walking, biking, or taking transit where they need to go; homes and businesses are energy-efficient and run largely on renewable energy; where waste is reduced or recycled, and where water is continually available. This vision will put us in alignment with the Snohomish County greenhouse gas emissions targets, which aim to achieve 100% clean electricity by 2030 and 100% clean energy by 2045.*

Discussion Questions

- What are your thoughts on the vision statement?
- Is anything missing from the vision statement, and if so, what?
- What else do you want the vision statement to convey about Lake Stevens?

Next Steps

Summarize public input received, seek input from Planning Commission – (April 2023)

Finalize list of draft measures, incorporating community feedback equity assessment & cost-benefit assessment – (April – May 2023)

Develop draft Climate Mitigation Plan – (May 2023)

Thank you!

To: City Council
FROM: Barbara Stevens, Finance Director
DATE: March 27, 2023
SUBJECT: Financial report for December 31, 2022

All Funds

Overview:

Overall, the City ended November with a fund balance of $62,192,372. Revenues were at $49,570,976 (95%) and expenses were at $41,515,242 (60%).

General Fund:

Fund Balance:

The General Fund ended August with a fund balance of $6,991337. Revenues were at $18,086,929 and expenses were at $16,611,174.

Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 108% collected.

The City collected $6,222,762 in sales tax, or 110% of budget. Of this amount, $969,332 is Criminal Justice Sales Tax, $36,858 is Affordable Housing Sales Tax, and $300,000 is construction sales tax. An additional $1,184,215 of construction sales tax has been receipted into the Contingency Fund

Utility taxes ended at 111% or $2,468,266. This tax is imposed on gas, telephone, electric and water providers at 6% of revenues and is based on their estimated receipts.

Licenses & Permit revenues (other than Building & Land Use) ended at 103% of budget or $605,936. The majority is from Cable Franchise Fees.

Intergovernmental revenues ended at 102% of budget or $1,001,960. These revenues consist of state shared revenues and grant receipts.

Charges for services are currently at 196% of budget or $362,747. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations. As previously disclosed, in 2021, invoicing for SRO was delayed. As such, the last 4 months of services were billed and received in 2022.

REVENUE SOURCES	2022 BUDGET	THROUGH DECEMBER 2022	% OF BUDGET
Taxes:			
-Property Tax-Regular	$ 4,021,000	$ 4,000,408	99.5%
-Sales -.85%	4,600,000	4,916,572	106.9%
-Criminal Justice Sales - 0.1%	700,000	969,332	138.5%
-Affordable & Sup. Housing	46,000	36,858	80.1%
- Construction Sales Tax	300,000	300,000	100.0%
-Utility	2,230,000	2,468,266	110.7%
-Gambling tax/leasehold excise	27,050	34,642	128.1%
Licenses & Permits	585,900	605,936	103.4%
Intergovernmental	981,200	1,001,960	102.1%
Charges for services	185,200	362,747	195.9%
Fines & Forfeitures	240,450	120,571	50.1%
Miscellaneous	311,690	692,750	222.3%
Other financial sources/Transfers	2,478,129	2,576,887	104.0%
Total Revenues	**$ 16,706,619**	**$ 18,086,929**	**108%**

Permit Fund (Managerial Fund):

Building Permits ended at $1,352,737 or 90% of budget, an increase of $49,996 over prior month.

Zoning and Subdivision fees are at $180,705 or 60% of budget.

These revenues are used to offset permit related expenditures in the General Fund.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures ended at 87% spent or $16,611,174.

EXPENDITURES	2022 BUDGET	THROUGH DECEMBER 2022	% OF BUDGET
Legislative & Executive	$ 416,075	$ 348,602	83.8%
Administration	255,008	257,698	101.1%
City Clerk	164,543	158,984	96.6%
Finance	789,348	738,994	93.6%
Human Resources	600,444	541,690	90.2%
Information Technology	432,068	345,491	80.0%
Planning & Community Development	2,858,665	2,246,577	78.6%
Law Enforcement	9,205,705	8,284,013	90.0%
Parks	1,499,478	1,352,385	90.2%
Legal	901,270	785,528	87.2%
Community	187,811	83,586	44.5%
General Government	1,871,595	1,467,625	78.4%
Total Expenditures	**$ 19,182,010**	**$ 16,611,174**	**87%**
Ending Fund Balance	**$ 3,040,191**	**$ 6,991,337**	**230.00%**

Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were $2,966,136 or 110% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately $1.56 million annually. Additionally, the City imposed a utility tax on garbage providers in the amount of 6% that is used for road maintenance currently at $425,924.

REVENUE SOURCES	2022 BUDGET	THROUGH DECEMBER 2022	% OF BUDGET
Taxes:			
-Property Tax-Regular	$ 1,564,000	$ 1,555,714	99.5%
-Utility Tax - Garbage	335,000	425,924	127.1%
Licenses & Permits	27,000	46,450	172.0%
Intergovernmental	695,800	804,932	115.7%
Charges for services	-	1,395	0.0%
Miscellaneous	7,000	50,925	727.5%
Other financial sources/Transfers	75,000	80,796	107.7%
Total Revenues	**$ 2,703,800**	**$ 2,966,136**	**110%**

Expenditures:

Total Street Fund expenditures were $2,13,423 or 91% of budget.

EXPENDITURES	2022 BUDGET	THROUGH DECEMBER 2022	% OF BUDGET
Salaries	$ 1,018,942	$ 895,123	87.8%
Benefits	472,002	414,580	87.8%
Supplies	240,000	291,419	121.4%
Professional Services	1,253,538	1,175,272	93.8%
Capital Outlays	60,850	17,429	28.6%
Debt Service	0	-	0.0%
Other financial uses	25,000	-	0.0%
Interfund Transfers	119,600	119,600	100.0%
Total Expenditures	**$ 3,189,932**	**$ 2,913,423**	**91%**
Ending Fund Balance	**$ 1,980,154**	**$ 2,518,999**	**127%**

Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues ended at 106%, or $7,064,796. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County and receive quarterly.

REVENUE SOURCES	2022 BUDGET	THROUGH DECEMBER 2022	% OF BUDGET
Taxes:			
Intergovernmental	$ 25,000	$ 20,981	83.9%
Charges for services	4,059,667	4,570,342	112.6%
Miscellaneous	7,100	50,208	707.2%
Interfund Transfer In	2,545,788	2,423,265	95.2%
Total Revenues	**$ 6,637,555**	**$ 7,064,796**	**106%**

Expenditures: The fund's Expenditures are 81% of budget at $5,209,526. In additional to operating expenditures, the Surface Water Capital Fund and Surface Water Debt Service Fund are included in the totals.

EXPENDITURES	2022 BUDGET	THROUGH DECEMBER 2022	% OF BUDGET
Salaries	$ 1,652,380	$ 1,269,092	76.8%
Benefits	782,576	613,962	78.5%
Supplies	311,000	269,764	86.7%
Professional Services	653,746	603,397	92.3%
Capital Outlays	683,922	126,363	18.5%
Debt Service	230,334	230,324	100.0%
Interfund Transfers	2,096,634	2,096,624	100.0%
Other	5,000	-	0.0%
Total Expenditures	**$ 6,415,592**	**$ 5,209,526**	**81%**
Ending Fund Balance	**$ 3,250,952**	**$ 4,884,258**	**150%**

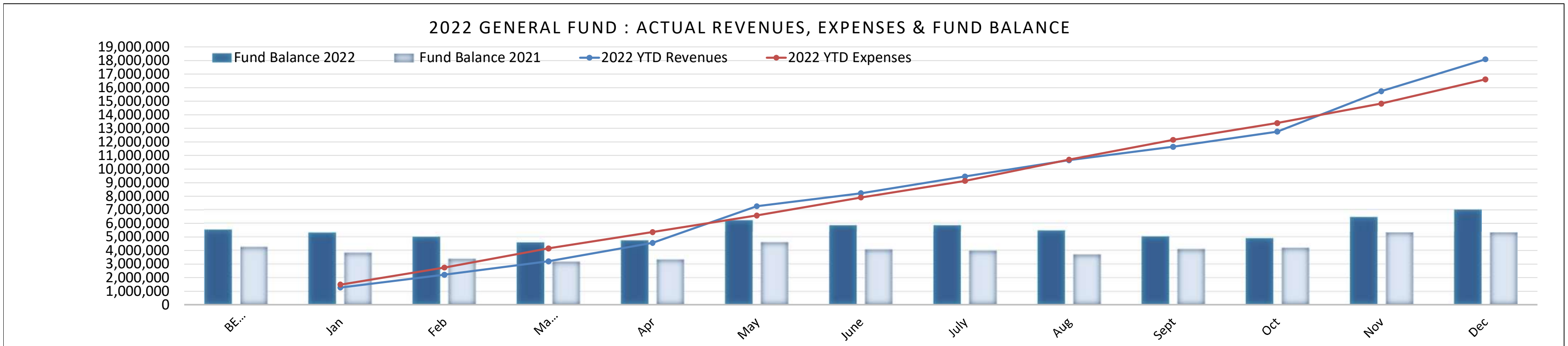
CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of December, 2022

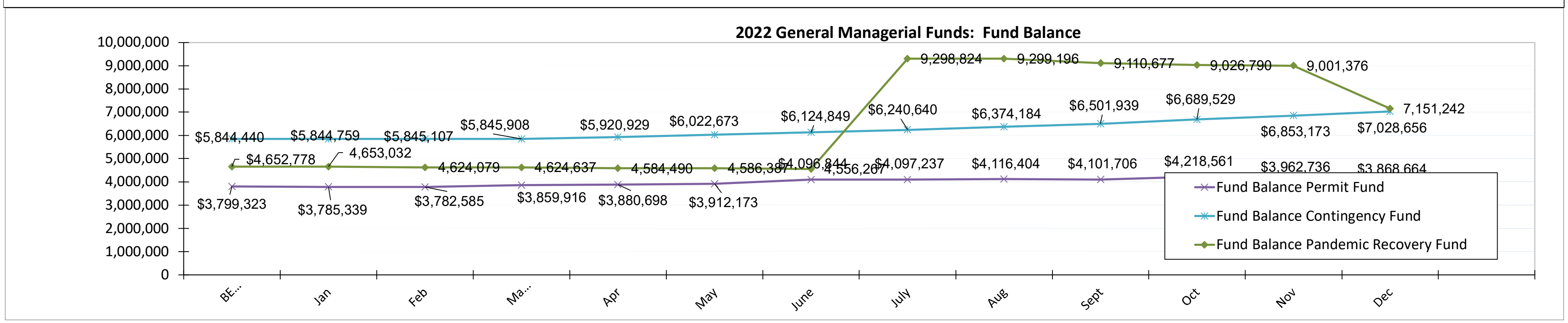
	Revenues			Expenditures			Fund Balance
Fund	**2022 Budgeted Revenue**	**2022 Revenue Collected**	**2022 % of Budget Collected**	**2022 Budgeted Expenditures**	**2022 Expended**	**2022 % of Budget Expended**	**2022 Cash & Investments**
General Funds:							
General Funds	$16,706,619	$18,086,929	108.3%	$19,182,010	$16,611,174	86.6%	$6,991,337
Council Contingency	$1,204,800	$1,184,215	98.3%	$0	$0	0.0%	$7,024,467
Permit Fund	$1,800,000	$1,533,442	85.2%	$1,034,050	$1,464,101	141.6%	$3,868,664
Pandemic Recovery Fund	$4,737,714	$4,740,217	100.1%	$9,224,153	$2,241,753	24.3%	$7,149,616
SPECIAL REVENUE FUNDS:							
Street	$2,703,800	$2,966,136	109.7%	$3,189,932	$2,913,423	91.3%	$2,518,999
Drug Seizure & Forfeiture	$30,100	$3,818	12.7%	$15,000	$14,524	96.8%	$53,353
Municipal Arts	$10	$627	6267.2%	$16,180	$6,970	43.1%	$9,836
DEBT SERVICE FUNDS:							
LTGO 2008A Bond	$347,205	$347,205	100.0%	$347,205	$347,205	100.0%	$0
2015 LTGO Bond	$95,815	$95,815	100.0%	$95,815	$95,815	100.0%	$0
2019A LTGO Bond -PD	$460,699	$460,699	100.0%	$460,699	$460,699	100.0%	$0
2021A LTGO Bond - 17005	$610,137	$610,100	100.0%	$610,137	$610,100	100.0%	$0
CAPITAL PROJECT FUNDS:							
Cap Project-Developer Contributions	$1,598,000	$1,223,338	76.6%	$1,049,692	$38,544	3.7%	$4,949,476
Park Mitigation Fund	$810,750	$984,911	121.5%	$1,501,662	$143,429	9.6%	$1,910,487
Real Estate Excise Tax I	$1,505,000	$2,013,923	133.8%	$768,519	$768,519	100.0%	$6,916,529
Real Estate Excise Tax II	$7,033,210	$3,952,314	56.2%	$7,466,745	$1,939,440	26.0%	$6,542,061
Downtown Redevelopment	$0	$506,109	0.0%	$0	$2,615	0.0%	$503,493
Facility Capital Project Fund	$0	$0	0.0%	$0	$0	0.0%	$0
Infrastructure Capital Project	$3,200,984	$1,237,631	38.7%	$14,583,083	$6,414,970	44.0%	$6,204,561
Sidewalk Capital Project	$800	$9,152	1143.9%	$464,116	$0	0.0%	$720,865
20th Street SE Corridor CP	$0	$0	0.0%	$0	$0	0.0%	$0
ENTERPRISE FUNDS:							
Sewer	$1,040,425	$1,040,875	100.0%	$1,040,325	$1,025,322	98.6%	$17,876
Storm & Surface Water	$4,651,621	$5,073,957	109.1%	$5,396,336	$4,852,839	89.9%	$2,410,180
Storm Water Capital	$1,755,600	$1,760,515	100.3%	$788,922	$126,363	16.0%	$2,474,078
Storm Water Debt Service	$230,334	$230,324	100.0%	$230,334	$230,324	100.0%	$0
INTERNAL SERVICE FUNDS:							
Unemployment	$40	$382	954.7%	$15,000	$9,315	62.1%	$29,910
Capital Equipment - Computer	$625,880	$619,037	98.9%	$677,850	$373,508	55.1%	$477,491
Capital Equipment - Vehicle Rpelacement	$15,040	$15,873	105.5%	$0	$0	0.0%	$71,944
Capital Equipment - Police	$442,292	$468,359	105.9%	$449,036	$92,076	20.5%	$786,444
Capital Equipment - PW	$200,800	$207,665	103.4%	$700,800	$510,090	72.8%	$559,963
Aerator Equipment Replacement	$20	$3	14.4%	$25,566	$25,459	99.6%	$0
FIDUCIARY FUNDS:							
Treasurer's Trust	$375,100	$197,406	52.6%	$375,100	$196,665	52.4%	$741
Total All Funds	$52,182,795	$49,570,976	95%	$69,708,267	$41,515,242	60%	$62,192,372

Monthly Financial Report - General Fund

As of December, 2022

Month	2022 YTD Revenues	2022 YTD Expenses	Fund Balance 2022
BEG Fund Balance			5,515,582
Jan	1,269,321	1,484,980	5,299,923
Feb	2,215,458	2,750,915	4,980,125
March	3,203,689	4,150,383	4,568,888
Apr	4,563,350	5,353,443	4,725,489
May	7,274,354	6,580,995	6,208,941
June	8,219,149	7,908,795	5,825,935
July	9,459,280	9,133,856	5,841,006
Aug	10,647,559	10,705,097	5,458,044
Sept	11,641,466	12,149,262	5,007,786
Oct	12,760,837	13,391,489	4,884,930
Nov	15,740,989	14,820,282	6,436,288
Dec	18,086,929	16,611,174	6,991,337



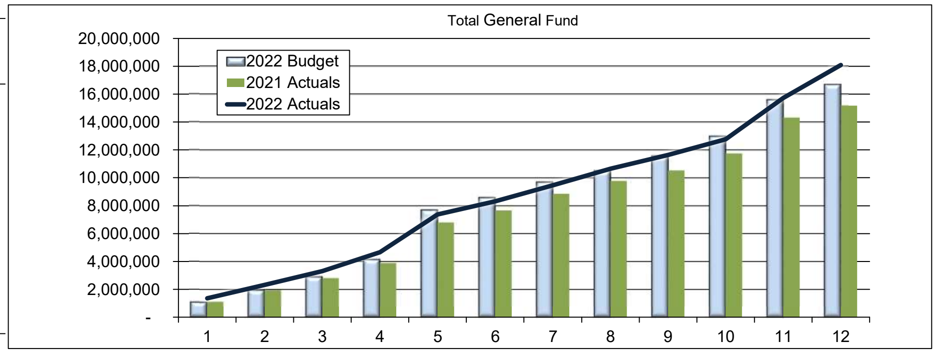


Monthly General Fund Revenue Graphs
As of December, 2022

% thru year 100.0%

Total General Fund Revenues

	2022 Budget	2022 Actuals
January	1,071,093	1,368,691
February	1,944,732	2,314,828
March	2,899,471	3,303,059
April	4,152,498	4,662,720
May	7,703,716	7,373,724
June	8,589,081	8,318,518
July	9,701,935	9,459,280
August	10,528,560	10,647,559
September	11,579,018	11,641,466
October	12,982,132	12,760,837
November	15,597,629	15,740,989
December	16,706,619	18,086,929
Percent collected to date		108.26%

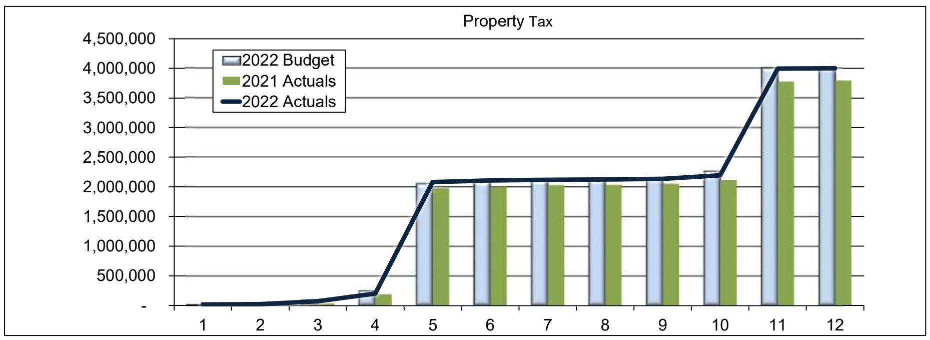


Total General Fund revenues.

Property Tax

24.07% of total GF Revenues

	2022 Budget	2022 Actuals
January	12,999	17,673
February	30,040	22,769
March	93,186	71,641
April	245,266	197,417
May	2,056,875	2,080,106
June	2,089,479	2,107,218
July	2,119,433	2,117,412
August	2,131,555	2,124,348
September	2,152,504	2,137,362
October	2,261,044	2,195,184
November	4,003,730	3,991,796
December	4,021,000	4,000,408
Percent collected to date		99.49%

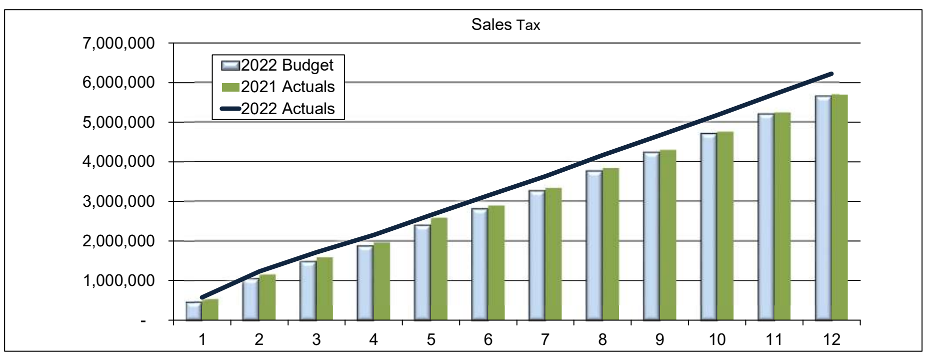


Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also receipted in Fund 101 - Street.

Sales Tax

33.79% of total GF Revenues

	2022 Budget	2022 Actuals
January	463,475	572,418
February	1,051,834	1,226,805
March	1,486,944	1,715,739
April	1,880,189	2,150,584
May	2,404,558	2,653,815
June	2,813,618	3,144,116
July	3,269,973	3,633,243
August	3,764,312	4,167,404
September	4,234,623	4,667,400
October	4,706,318	5,183,047
November	5,198,468	5,708,513
December	5,646,000	6,222,762
Percent collected to date		110.22%



The total sales tax rate is 9% of the value of the sale. The City receives 0.85% of the 9.1%. The State receives the majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account also has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city, and it's use is restricted to Law Enforcement (10 cents per $100 in sales), and Affordable Housing.

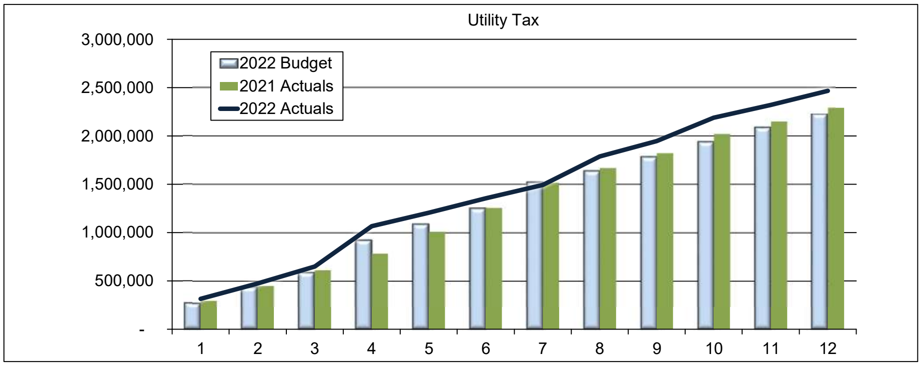
Monthly General Fund Revenue Graphs
As of December, 2022

% thru year 100.0%

Utility

13.35% of total GF Revenues

	2022 Budget	2022 Actuals
January	270,226	313,786
February	438,537	471,512
March	588,300	646,952
April	923,675	1,066,520
May	1,088,832	1,203,693
June	1,253,018	1,353,489
July	1,522,263	1,493,479
August	1,639,611	1,786,684
September	1,785,039	1,947,739
October	1,940,464	2,186,676
November	2,089,563	2,319,827
December	2,230,000	2,468,266
Percent collected to date		110.68%

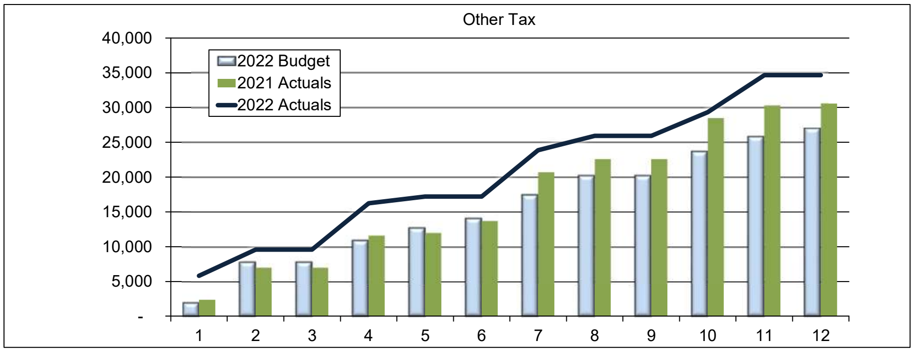


The utility tax rate is 6% on the gross revenue of telephone, gas, electric, water, and garbage. The City does not have a utility tax on cable, instead imposing a franchise fee. The garbage tax is utilized in the Street Fund for transportation needs. The City does not impose a utility tax on sewer or storm water providers.

Other Taxes

0.16% of total GF Revenues

	2022 Budget	2022 Actuals
January	1,953	5,792
February	7,800	9,589
March	7,800	9,589
April	10,931	16,239
May	12,733	17,208
June	14,084	17,208
July	17,475	23,860
August	20,241	25,928
September	20,241	25,929
October	23,700	29,351
November	25,850	34,638
December	27,050	34,642
Percent collected to date		128.07%

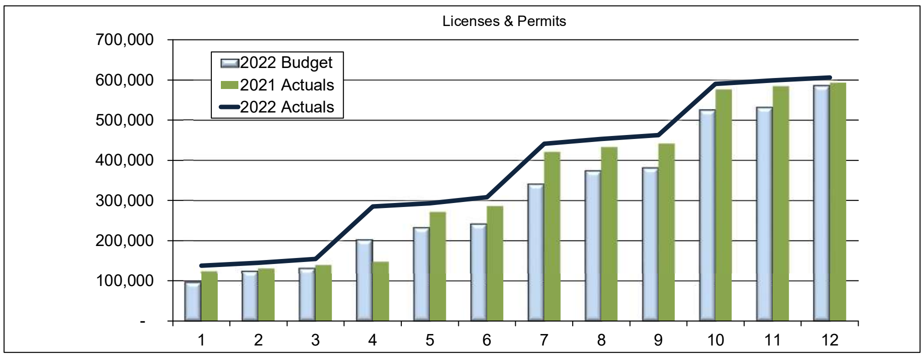


This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits

3.51% of total GF Revenues

	2022 Budget	2022 Actuals
January	96,457	137,286
February	123,936	145,038
March	131,261	153,916
April	202,255	284,943
May	232,636	293,126
June	241,596	307,998
July	340,790	441,319
August	373,982	453,347
September	381,192	462,746
October	525,100	590,098
November	531,627	599,277
December	585,900	605,936
Percent collected to date		103.42%



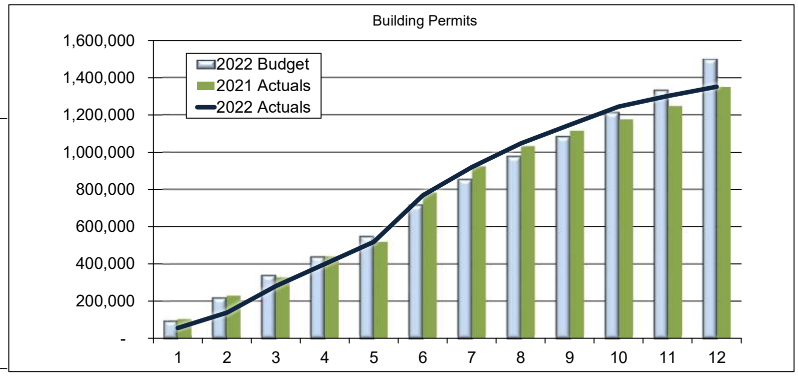
This account has Business Licenses, Cable Franchise fees, and permits other than building and land use.

Monthly General Fund Revenue Graphs
As of December, 2022

% thru year 100.0%

Building Permits (FUND 003)

	2022 Budget	2022 Actuals	FUND 003 2022 Zoning Rev
January	93,791	55,647	28,815
February	218,324	137,381	38,140
March	338,844	280,268	66,360
April	438,525	400,099	77,730
May	547,896	518,450	90,550
June	716,102	767,620	101,775
July	854,314	920,431	128,910
August	977,436	1,047,366	136,110
September	1,084,083	1,146,986	142,710
October	1,212,846	1,245,336	161,215
November	1,332,663	1,302,741	169,680
December	1,500,000	1,352,737	180,705
Percent collected to date		90.18%	60.24%

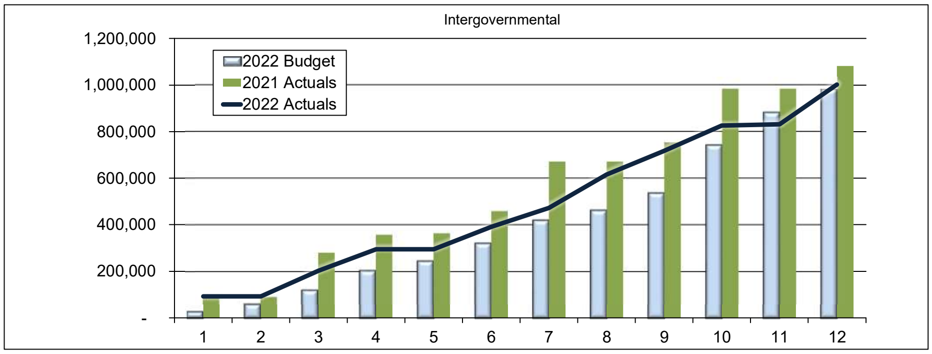


Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.

Intergovernmental

5.87% of total GF Revenues

	2022 Budget	2022 Actuals
January	28,383	91,542
February	60,155	91,542
March	120,239	201,852
April	203,874	294,848
May	244,979	294,848
June	320,895	390,992
July	420,072	471,871
August	462,343	615,445
September	536,450	717,713
October	742,140	825,299
November	882,017	831,620
December	981,200	1,001,960
Percent collected to date		102.12%

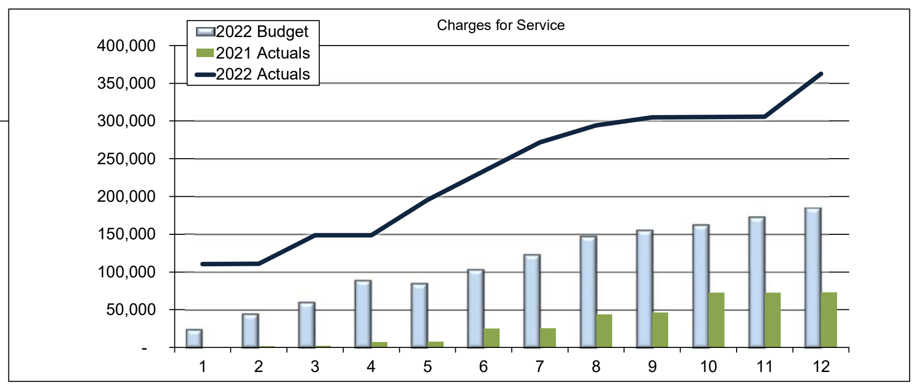


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

Charges for Service

1.11% of total GF Revenues

	2022 Budget	2022 Actuals
January	24,429	110,362
February	44,926	110,601
March	60,237	148,532
April	89,034	148,712
May	84,964	195,112
June	103,566	233,461
July	123,220	271,876
August	147,494	294,195
September	155,445	304,640
October	162,484	305,216
November	172,917	305,712
December	185,200	362,747
Percent collected to date		195.87%



Charges for service included charges for School Resource Officer. In 2021 the last 4 months of SRO services billings were delay and received in 2022.

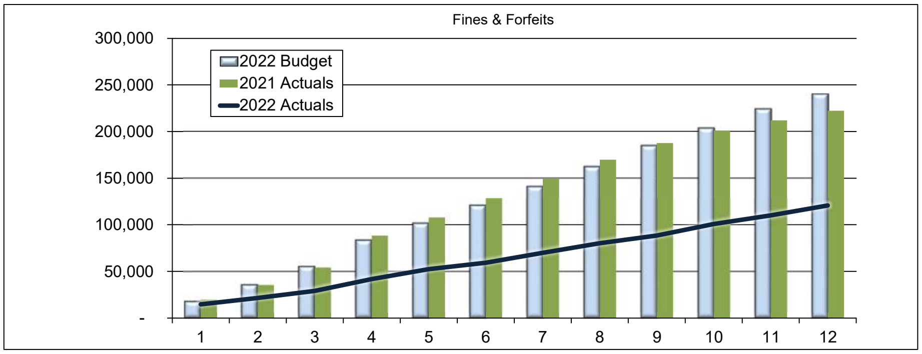
Monthly General Fund Revenue Graphs
As of December, 2022

% thru year 100.0%

Fines & Forfeits

1.44% of total GF Revenues

	2022 Budget	2022 Actuals
January	17,556	14,477
February	35,493	21,530
March	55,063	28,952
April	83,316	41,845
May	101,528	52,469
June	120,715	59,265
July	140,939	69,851
August	162,369	80,033
September	184,961	88,461
October	203,749	100,941
November	224,307	109,898
December	240,450	120,571
Percent collected to date		50%

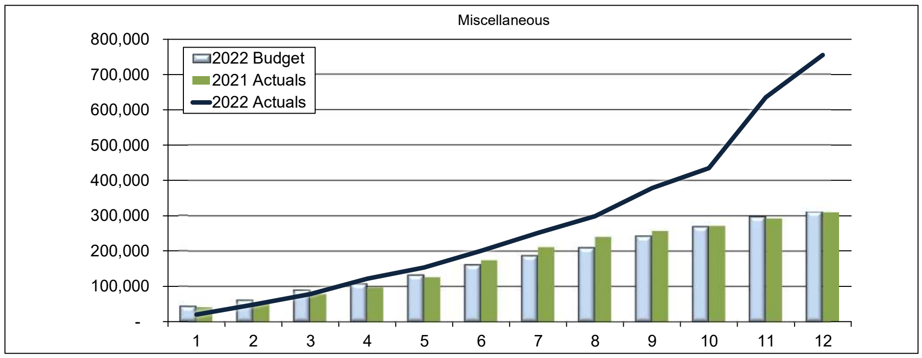


Fines and Forfeits collected by the district court on behalf of the city for violations. This revenue is projected to decrease due to changes in legislation related to fees imposed on indigent defendants.

Miscellaneous

1.87% of total GF Revenues

	2022 Budget	2022 Actuals
January	43,324	19,430
February	60,503	47,687
March	89,240	77,929
April	107,141	121,009
May	131,897	153,122
June	160,979	200,501
July	186,764	251,289
August	209,472	298,949
September	242,210	379,009
October	268,949	434,558
November	297,209	635,906
December	311,690	755,950
Percent collected to date		243%



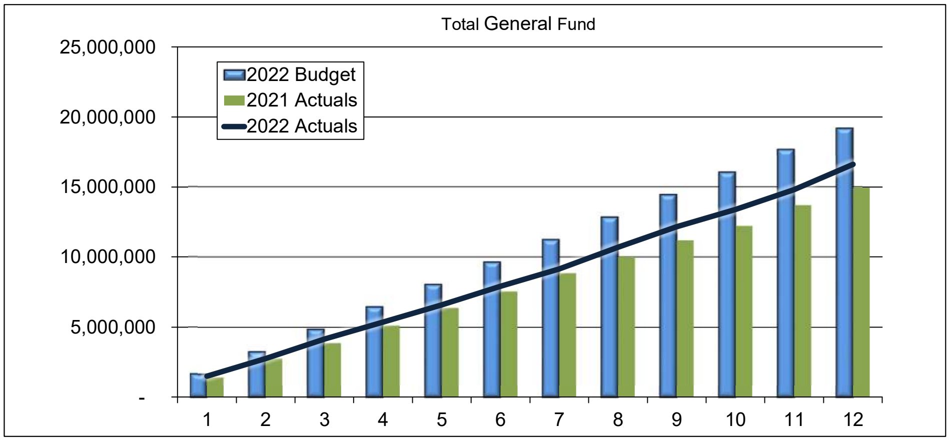
Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories.

Monthly General Fund Expenditure Graphs
As of December, 2022

% thru year 100.0%

Total General Fund Expenditures

	2022 Budget	2022 Actuals
January	1,686,706	1,484,980
February	3,285,207	2,750,915
March	4,883,708	4,150,383
April	6,482,208	5,353,443
May	8,080,709	6,580,995
June	9,679,210	7,908,795
July	11,277,711	9,133,856
August	12,876,212	10,705,097
September	14,474,713	12,149,262
October	16,073,213	13,391,489
November	17,671,714	14,820,282
December	19,182,010	16,611,174
	% spent	86.60%

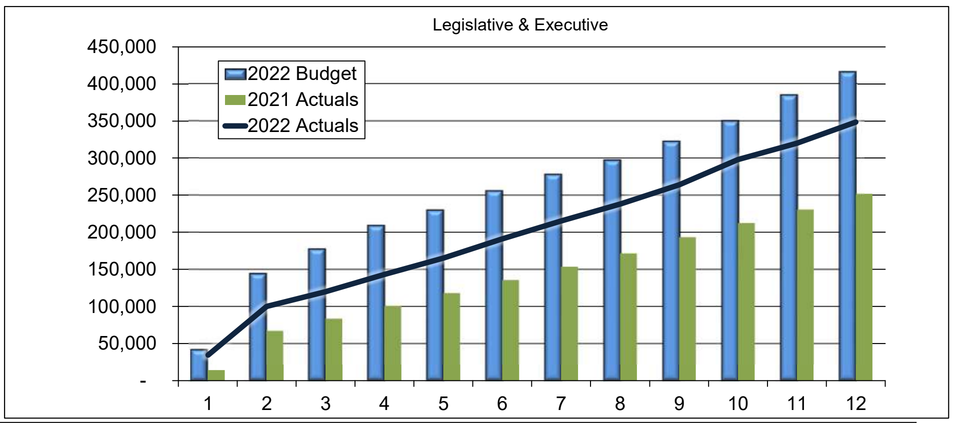


Total General Fund Expenditures.

Legislative & Executive

2.17% of total GF Exp

	2022 Budget	2022 Actuals
January	41,498	34,533
February	144,214	99,768
March	177,423	119,805
April	209,047	143,108
May	229,804	165,002
June	255,826	191,091
July	277,985	215,089
August	297,225	238,077
September	322,533	263,935
October	350,214	298,069
November	384,886	320,113
December	416,075	348,602
	% spent	83.78%

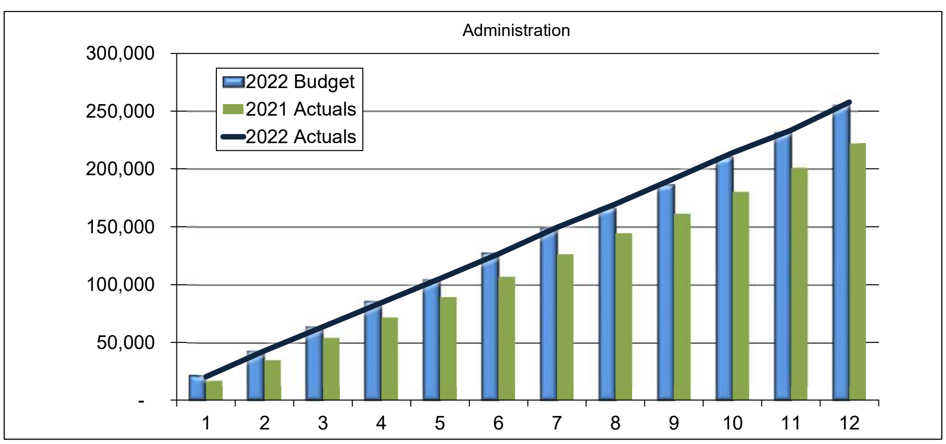


Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

Administration

1.33% of total GF Exp

	2022 Budget	2022 Actuals
January	21,528	20,389
February	42,605	42,936
March	63,650	63,503
April	85,594	84,494
May	104,394	105,059
June	127,484	126,301
July	148,935	149,461
August	166,451	169,710
September	186,484	191,571
October	210,232	213,877
November	231,483	233,340
December	255,008	257,698
	% spent	101.05%



Includes the salary, benefits and operating costs of the City Administrator. City Administrator Salary is 71% General Fund, 20% street, and 9% to Storm Water.

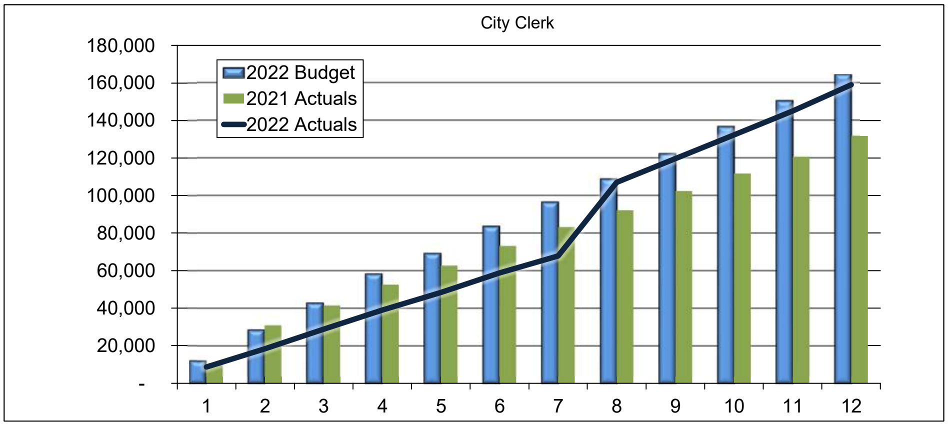
Monthly General Fund Expenditure Graphs
As of December, 2022

% thru year 100.0%

City Clerk

0.86% of total GF Exp

	2022 Budget	2022 Actuals
January	12,128	8,674
February	28,615	18,376
March	42,911	28,740
April	58,326	38,998
May	69,221	48,379
June	83,607	58,756
July	96,546	67,888
August	108,834	107,048
September	122,149	119,696
October	136,652	132,309
November	150,364	145,061
December	164,543	158,984
	% spent	96.62%

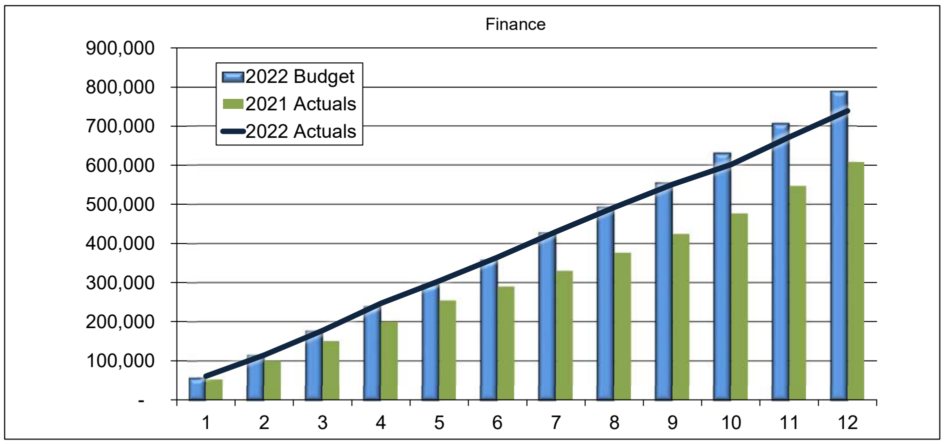


City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits. A correction to the wage distribution in August caused the increase to City Clerk and decrease to HR.

Finance

4.12% of total GF Exp

	2022 Budget	2022 Actuals
January	55,925	60,149
February	114,056	114,247
March	175,657	177,103
April	238,952	246,482
May	294,799	303,821
June	357,548	364,640
July	427,483	429,941
August	492,588	492,379
September	554,578	550,815
October	630,565	601,925
November	705,975	672,255
December	789,348	738,994
	% spent	93.62%

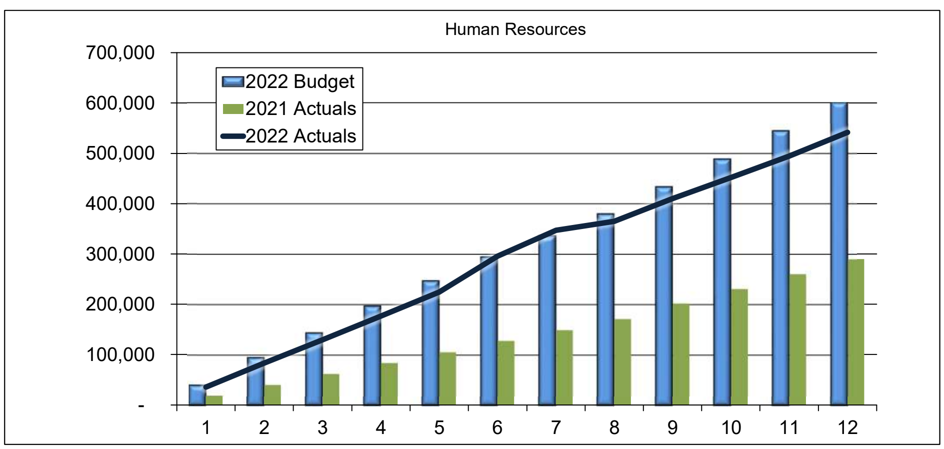


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services including costs related to the State Audit.

Human Resources

3.13% of total GF Exp

	2022 Budget	2022 Actuals
January	40,398	35,562
February	95,027	83,243
March	144,035	129,297
April	197,510	176,533
May	247,474	224,582
June	294,671	295,534
July	336,576	347,001
August	379,945	364,927
September	433,678	409,968
October	488,600	451,831
November	544,683	494,673
December	600,444	541,690
	% spent	90.21%



Human Resources provides personnel, recruitment and related functions. A correction to the wage distribution in August caused the increase to City Clerk and decrease to HR.

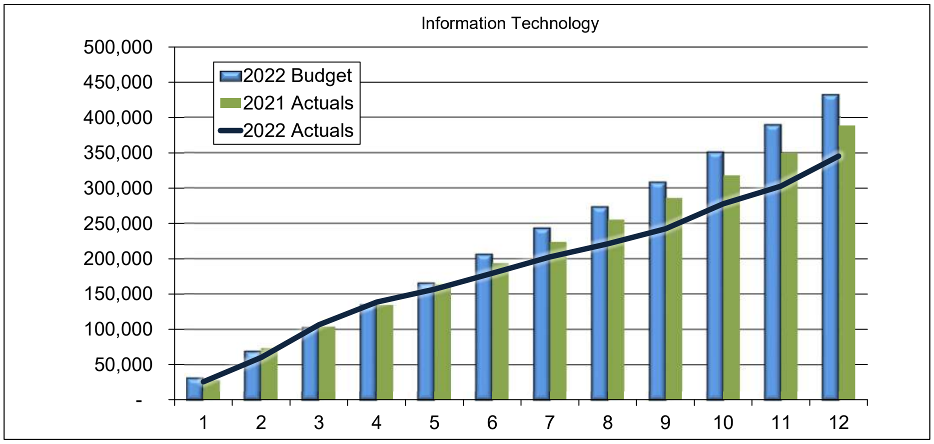
Monthly General Fund Expenditure Graphs
As of December, 2022

% thru year 100.0%

Information Technology

2.25% of total GF Exp

	2022 Budget	2022 Actuals
January	31,408	25,510
February	69,051	59,814
March	102,598	106,395
April	134,884	138,568
May	165,631	156,687
June	206,336	179,367
July	243,227	202,537
August	273,325	221,077
September	308,175	242,134
October	350,895	277,805
November	389,440	302,604
December	432,068	345,491
	% spent	79.96%

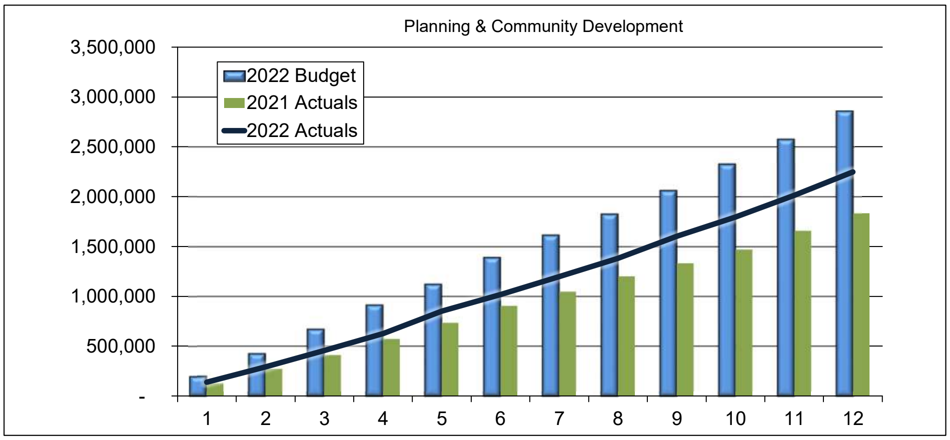


Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

Planning & Community Development

14.90% of total GF Exp

	2022 Budget	2022 Actuals
January	195,861	138,154
February	423,721	292,042
March	669,307	456,172
April	910,980	624,470
May	1,121,233	849,285
June	1,388,612	1,017,536
July	1,613,548	1,199,606
August	1,825,952	1,380,715
September	2,061,979	1,601,028
October	2,327,172	1,795,946
November	2,575,236	2,013,019
December	2,858,665	2,246,577
	% spent	78.59%

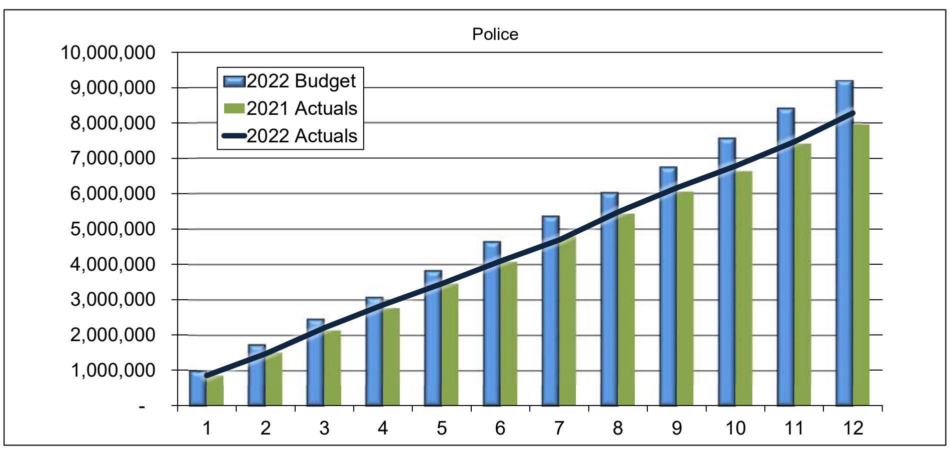


Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities. This department remained significantly under budget due to open staffing positions.

Police

47.99% of total GF Exp

	2022 Budget	2022 Actuals
January	994,943	848,661
February	1,731,097	1,469,074
March	2,452,958	2,199,316
April	3,067,988	2,849,199
May	3,821,162	3,452,302
June	4,636,184	4,094,440
July	5,357,407	4,689,133
August	6,023,610	5,473,469
September	6,744,440	6,168,963
October	7,560,188	6,778,797
November	8,402,538	7,472,691
December	9,205,705	8,284,013
	% spent	89.99%



Police Department Services. This includes funding budgeted in the amount of $302,000 supplied by the General Fund to the Police Capital Fund for equipment purchases.

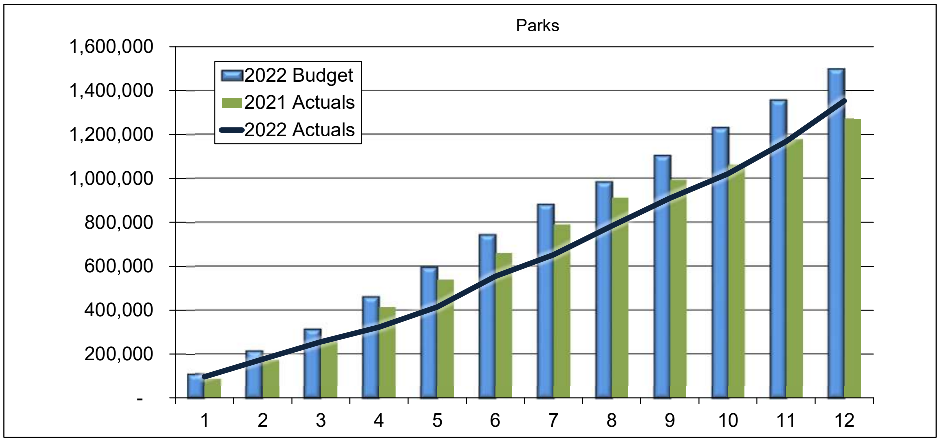
Monthly General Fund Expenditure Graphs
As of December, 2022

% thru year 100.0%

Parks

7.82% of total GF Exp

	2022 Budget	2022 Actuals
January	110,231	96,156
February	214,083	176,107
March	313,055	254,403
April	460,246	321,608
May	595,822	413,727
June	742,517	554,146
July	880,827	651,007
August	983,057	783,294
September	1,103,286	909,987
October	1,230,370	1,020,973
November	1,355,427	1,168,280
December	1,499,478	1,352,385
	% spent	90.19%

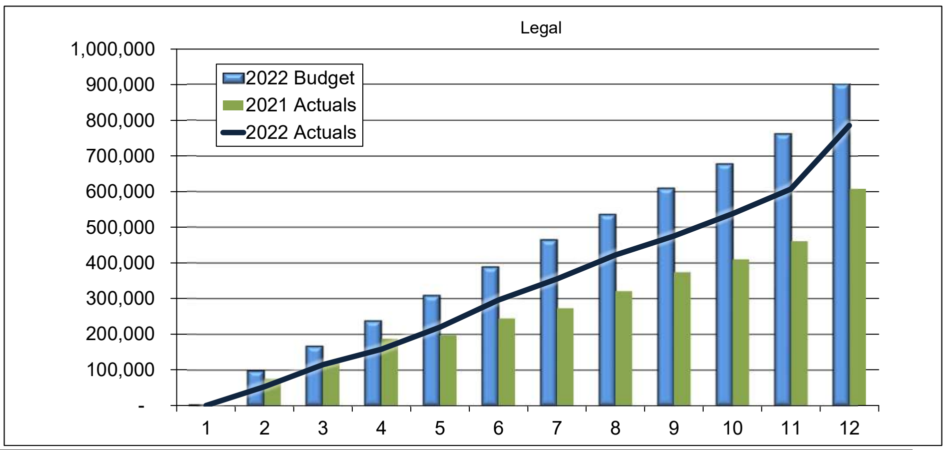


Parks within the General Fund includes personnel, park maintenance, and capital outlay.

Legal

4.70% of total GF Exp

	2022 Budget	2022 Actuals
January	1,737	-
February	97,349	52,769
March	166,197	114,139
April	237,374	157,226
May	308,576	218,855
June	388,655	295,589
July	464,920	354,780
August	535,743	422,140
September	609,526	475,265
October	677,579	537,931
November	762,145	607,197
December	901,270	785,528
	% spent	87.16%



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender).

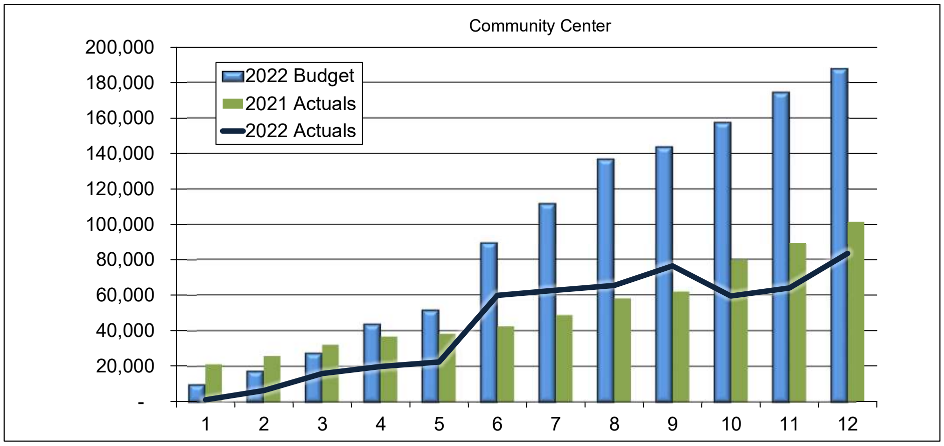
Monthly General Fund Expenditure Graphs
As of December, 2022

% thru year 100.0%

Community

0.98% of total GF Exp

	2022 Budget	2022 Actuals
January	9,886	869
February	17,468	6,179
March	27,538	15,757
April	43,826	19,749
May	51,696	22,252
June	89,777	59,935
July	111,898	62,797
August	136,873	65,559
September	143,733	76,430
October	157,542	59,440
November	174,439	64,013
December	187,811	83,586
	% spent	44.51%

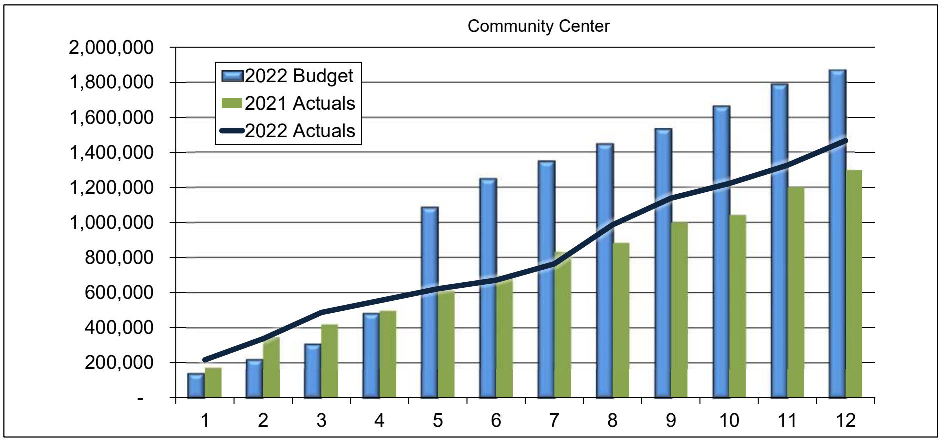


Includes the Visitor Information Center (VIC), Library, Museum, and "The Mill" operating costs. Contributions to the Senior Center are also accounted for here. A coding correction was made in October decreasing the overall expenditures.

General Government

9.76% of total GF Exp

	2022 Budget	2022 Actuals
January	140,307	216,323
February	220,830	336,360
March	308,790	485,754
April	483,345	553,010
May	1,087,309	621,046
June	1,249,200	671,462
July	1,349,595	764,616
August	1,447,467	986,702
September	1,534,676	1,139,471
October	1,663,697	1,222,585
November	1,788,822	1,327,038
December	1,871,595	1,467,625
	% spent	78.42%



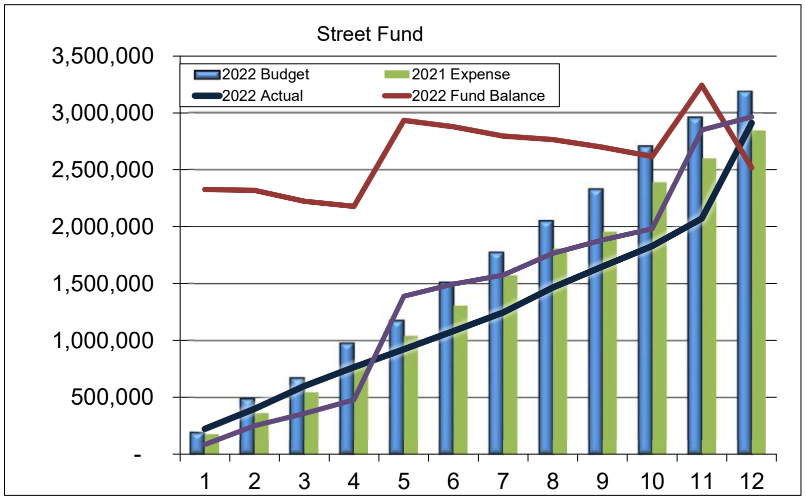
General Government includes insurance payments, transfers to reserve and capital funds, payments to the municipal court, which were down signifcantly, and other general city payments as well as initial design and architecture of a new Police Building.

Monthly Other Fund Expenditure Graphs
As of December, 2022

% thru year 100.0%

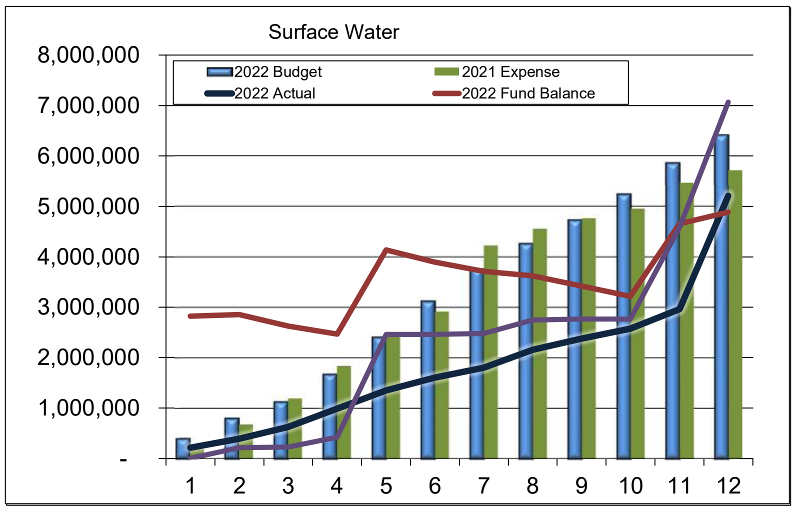
Street (Fund 101) Expenditures

	2022 Budget	2022 Actual
January	190,994	223,025
February	489,297	397,527
March	671,829	599,172
April	977,002	764,949
May	1,176,291	919,960
June	1,511,339	1,080,923
July	1,776,211	1,245,014
August	2,052,969	1,463,985
September	2,332,194	1,651,096
October	2,710,181	1,829,844
November	2,962,051	2,073,237
December	3,189,932	2,913,423
	BTD Status	91.33%



Storm & Surface Water (Fund 410 and 411 and 412) Expenditures

	2022 Budget	2022 Actual
January	402,017	214,431
February	801,726	387,386
March	1,127,691	626,099
April	1,674,474	986,059
May	2,412,965	1,351,983
June	3,124,799	1,601,281
July	3,757,254	1,798,397
August	4,262,418	2,155,454
September	4,730,536	2,374,251
October	5,240,154	2,575,553
November	5,858,028	2,959,457
December	6,415,592	5,209,526
	BTD Status	81.20%



CITY OF LAKE STEVENS

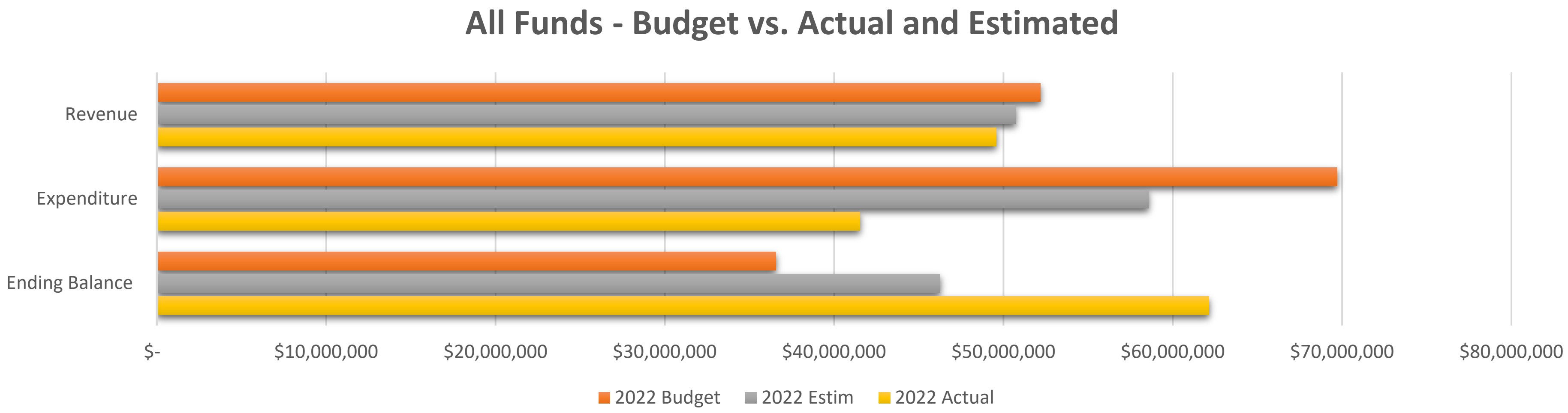
One Community Around The Lake

2022 Yearend Financial Update

BARB STEVENS, FINANCE DIRECTOR

APRIL 4, 2023

All Funds

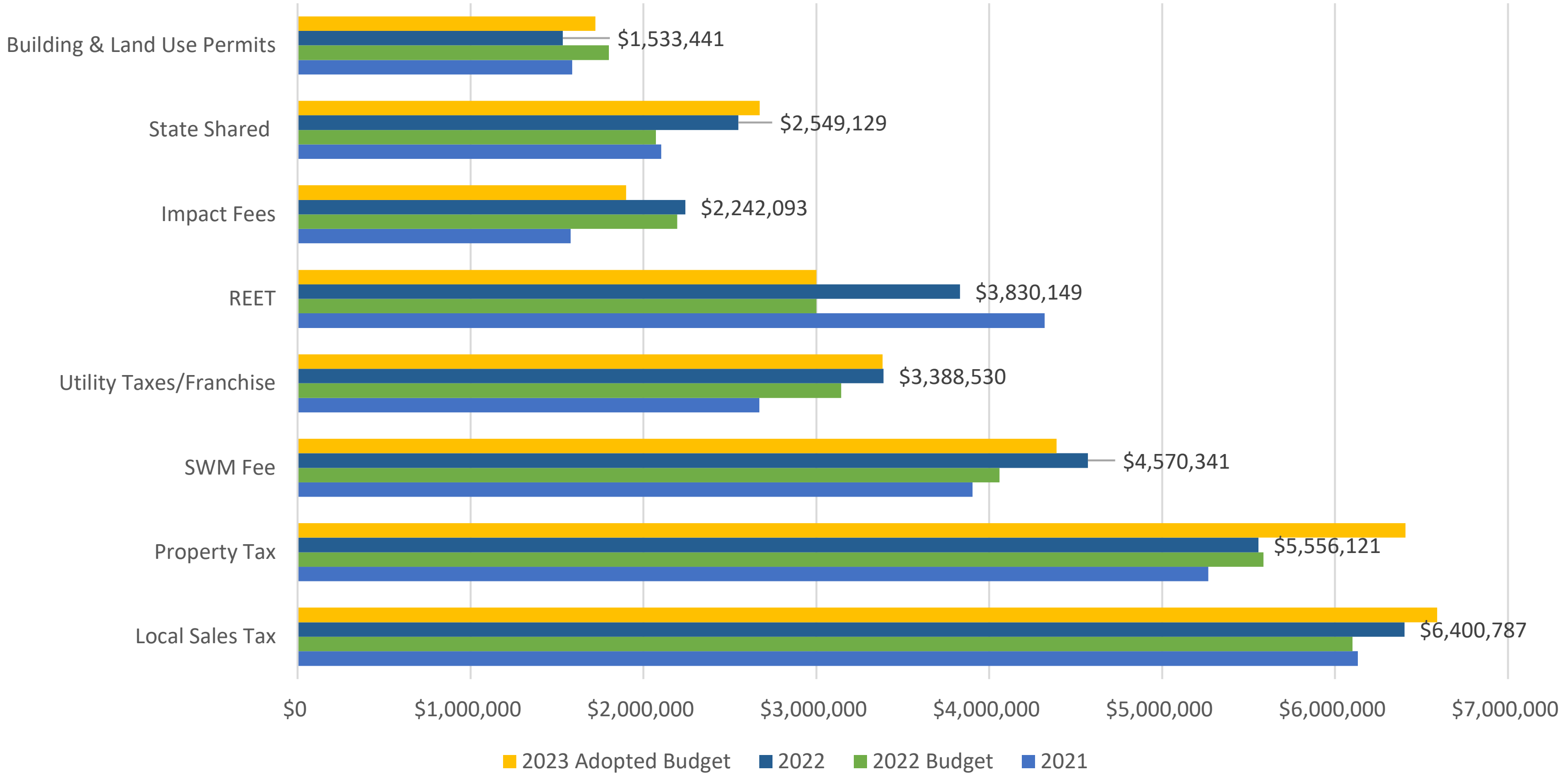


	2022 Budget	2022 Estimate	2022 Actual	% BVA	% Estimated V. Actual
Beginning Balance	$ 54,086,779	$ 54,086,779	$ 54,086,779	100%	100%
Revenue	$ 52,182,795	$ 50,717,938	$ 49,570,918	95%	98%
Expenditure	$ 69,708,266	$ 58,551,559	$ 41,515,059	60%	71%
Ending Balance	$ 36,561,308	$ 46,253,157	$ 62,142,638	170%	134%

Major Revenue Sources - Citywide

Revenue Source	Fund	Uses	2021 Actuals	2022 Budget	2022 Estimated	2022 Actual	2022 % Budget to Actual	2022 % Budget to Est	% Increase 2021 to 2022 Actual
GF - Property Tax	General 72%	Unrestricted	$3,791,957	$4,021,000	$4,021,000	$4,000,407	99%	99%	5%
GF - Local Sales & Use Tax	General/Reserve	Unrestricted	$6,130,641	$6,100,000	$5,917,604	$6,400,787	105%	108%	4%
GF - Utility Taxes/Franchise	General	Unrestricted	$2,292,075	$2,809,000	$2,914,060	$2,962,606	105%	102%	29%
GF - Crim Just./Afford Housing – ST	General	Some Restrictions	$776,054	$746,000	$933,720	$1,006,189	135%	108%	30%
GF - Liquor/DUI/State Shared	General	Some Restrictions	$623,760	$630,200	$724,772	$738,009	117%	102%	18%
GF - Building Permits	Permit	Restricted	$1,350,033	$1,500,000	$1,577,880	$1,352,736	90%	86%	0%
GF - Zoning & Subdivision (Plats)	Permit	Restricted	$236,862	$300,000	$220,989	$180,705	60%	82%	-24%
ST - Property Tax	Street – 28%	Unrestricted	$1,474,650	$1,564,000	$1,564,000	$1,555,714	99%	99%	5%
ST - Utility Taxes	Street	Unrestricted	$377,592	$335,000	$434,456	$425,924	127%	98%	13%
ST - State Shared - MVFT	Street	Restricted to Fund Usage	$702,730	$695,800	$780,634	$804,931	116%	103%	15%
Real Estate Excise Taxes	REET I&II	Restricted	$4,320,240	$3,000,000	$4,000,000	$3,830,149	128%	96%	-11%
Traffic Impact Fees	Developer Contribution	Restricted	$806,668	$1,495,000	$1,471,959	$1,284,549	86%	87%	59%
Park Impact Fees	Park Mitigation	Restricted	$771,148	$700,000	$1,085,931	$957,544	137%	88%	24%
Surface Water Fees	Storm & Surface Water	Restricted to Fund Usage	$3,902,661	$4,059,667	$4,220,000	$4,570,341	113%	108%	17%

Revenue – Major Sources

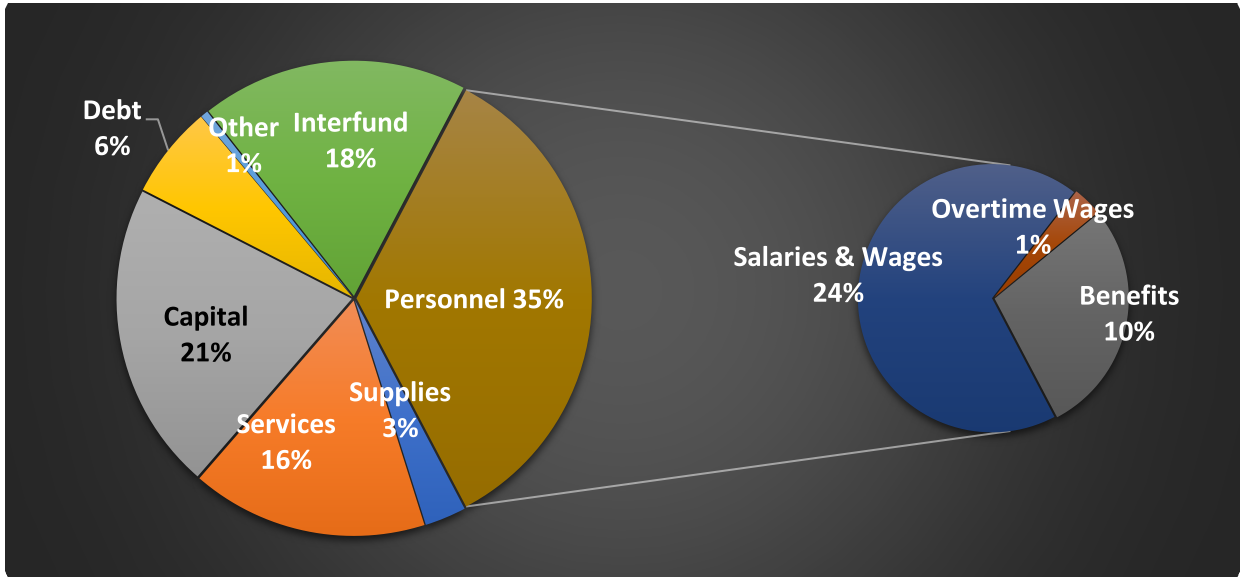


- Sales Tax is the largest revenue sources making up 13% of citywide revenues.
- Property taxes are the 2nd largest at 11%.
    - 2023 Amended decrease
- Storm water fees will be amended in 2023
- Utility Taxes increased significantly in 2022 due to annexations and provider increases.
- REET decreased from 2021 yet exceeded budget expectations.

Sales Tax Trend by Classification

Naics subcode		Sum Reported 2020	Sum Reported 2021	Sum Reported 2022	Change % 2021 - 2022	% of Total
11	Agriculture, Forestry, Fishing & Hunting	$1,000	$1,082	$780	-28%	0%
21	Mining, Quarrying, and Oil and Gas Extraction	$59	$67	$62	-8%	0%
22	Utilities	$325	$1,486	$351	-76%	0%
23	**Contruction**	**$1,349,001**	**$1,563,524**	**$1,484,215**	**-5%**	**23%**
31	Manufacturing - food/clothing	$7,650	$9,501	$9,550	1%	0%
32	Manufacturing - wood/paper/chemicals/plastics/Furniture	$37,988	$39,092	$42,301	8%	1%
33	Manufacturing - ironwork/RR/Steel/Equipment/countertops	$35,722	$33,956	$42,311	25%	1%
42	Wholesale Trade - medical/diamonds/cork/athletic	$126,792	$175,536	$209,436	19%	3%
44	**Retail Trade**	**$1,191,846**	**$1,477,996**	**$1,214,009**	**-18%**	**19%**
45	**Retail Trade**	**$977,527**	**$1,249,768**	**$1,593,801**	**28%**	**25%**
48	Transportation and Warehousing	$4,096	$4,025	$5,172	29%	0%
49	Transportation and Warehousing	$12,712	$51,786	$47,671	-8%	1%
51	Information	$211,591	$242,316	$268,317	11%	4%
52	Finance and Insurance	$34,209	$36,821	$44,327	20%	1%
53	Real Estate and Rental and Leasing	$43,267	$42,509	$61,056	44%	1%
54	Professional, Scientific, and Technical Services	$60,195	$91,508	$102,114	12%	2%
55	Management of Companies and Enterprises	$31	$406	$2,587	538%	0%
56	Admin & Support; Waste Mgmt; Remediation Srvs	$274,543	$337,752	$397,150	18%	6%
61	Educational Services	$7,006	$9,489	$8,181	-14%	0%
62	Health Care and Social Assistance	$4,165	$4,182	$3,822	-9%	0%
71	Arts, Entertainment, and Recreation	$13,545	$14,499	$20,252	40%	0%
72	**Accomodation and Food Services**	**$452,754**	**$512,257**	**$567,511**	**11%**	**9%**
81	Other Services (except Public Administration)	$73,667	$86,376	$115,284	33%	2%
92	Public Administration	$226	$3,546	$2,087	-41%	0%
99	???	$93,639	$141,159	$158,441	12%	2%
	Total by Naics	**$5,013,555**	**$6,130,641**	**$6,400,788**	4.4%	100%

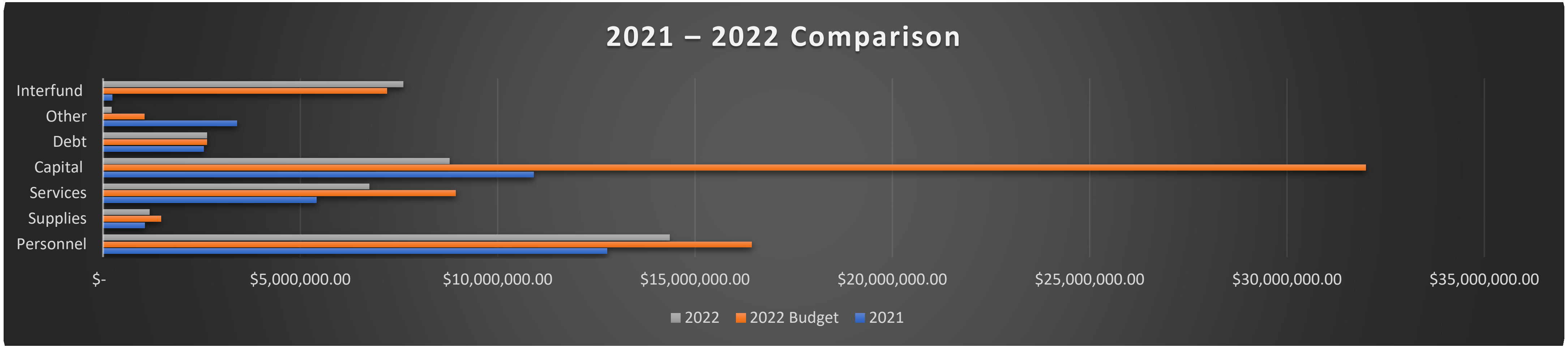
Citywide Expenditures by Type



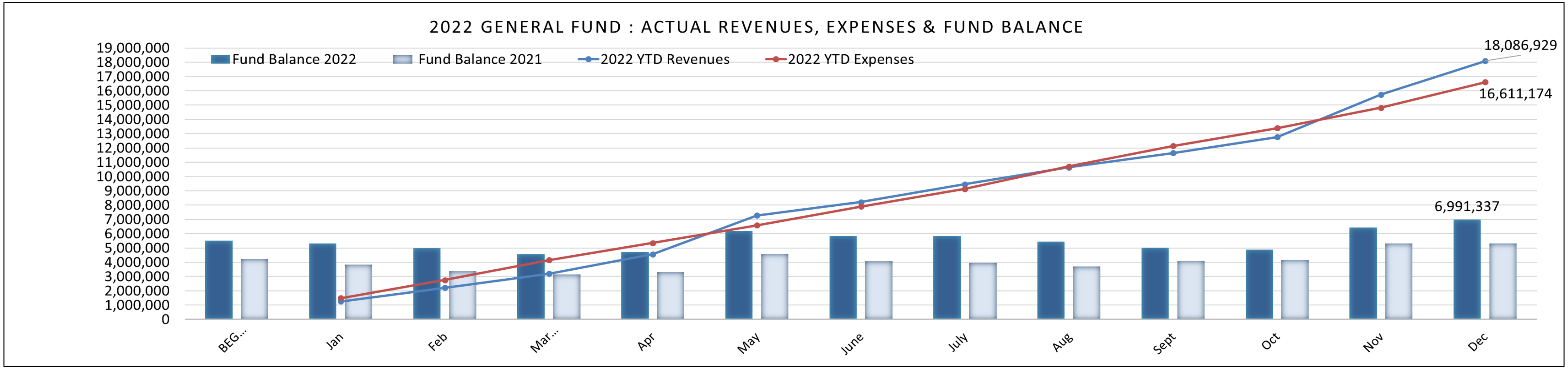
Salaries, Benefits & OT together make up 35% of the total citywide expenditures and increased 12% over 2021 yet ended 13% under budget

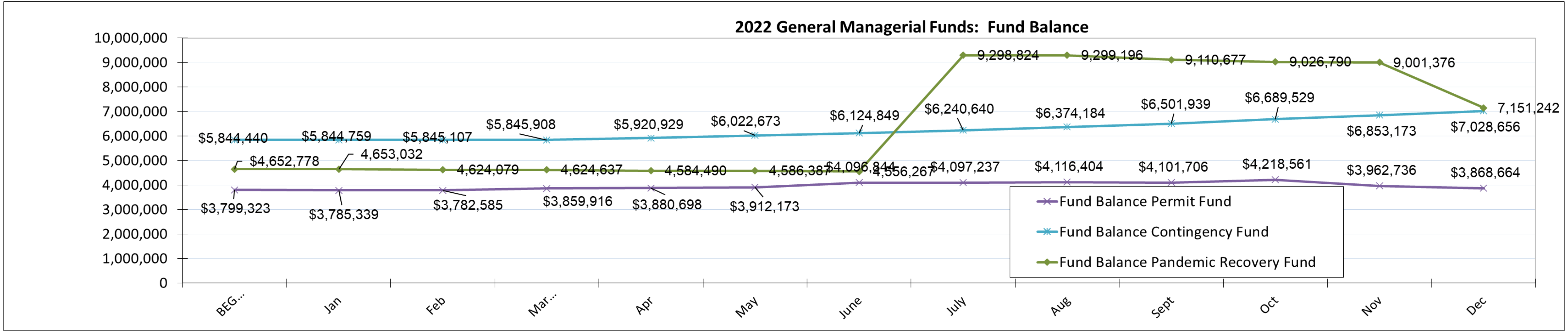
Capital Outlays are 21% of expenditures and ended 73% under budget. $12.2M in project budgets rolled into 2023.

Interfund includes transfers out that equal interfund transfers in on the revenue side



General Fund Summary





Fund	2022 Budgeted Revenue	2022 Revenue Collected	2022 % of Budget Collected		2022 Budgeted Expenditures	2022 Expended	2022 % of Budget Expended
General Funds:							
General Funds	$16,706,619	$18,086,929	108.3%		$19,182,010	$16,611,174	86.6%
Council Contingency	$1,204,800	$1,184,215	98.3%		$0	$0	0.0%
Permit Fund	$1,800,000	$1,533,442	85.2%		$1,034,050	$1,464,101	141.6%
Pandemic Recovery Fund	$4,737,714	$4,740,217	100.1%		$9,224,153	$2,241,753	24.3%
SPECIAL REVENUE FUNDS:							
Street	$2,703,800	$2,966,136	109.7%		$3,189,932	$2,913,423	91.3%
Drug Seizure & Forfeiture	$30,100	$3,818	12.7%		$15,000	$14,524	96.8%
Municipal Arts	$10	$627	6267.2%		$16,180	$6,970	43.1%
DEBT SERVICE FUNDS:							
LTGO 2008A Bond	$347,205	$347,205	100.0%		$347,205	$347,205	100.0%
2015 LTGO Bond	$95,815	$95,815	100.0%		$95,815	$95,815	100.0%
2019A LTGO Bond -PD	$460,699	$460,699	100.0%		$460,699	$460,699	100.0%
2021A LTGO Bond - 17005	$610,137	$610,100	100.0%		$610,137	$610,100	100.0%
CAPITAL PROJECT FUNDS:							
Cap Project-Developer Contributions	$1,598,000	$1,223,338	76.6%		$1,049,692	$38,544	3.7%
Park Mitigation Fund	$810,750	$984,911	121.5%		$1,501,662	$143,429	9.6%
Real Estate Excise Tax I	$1,505,000	$2,013,923	133.8%		$768,519	$768,519	100.0%
Real Estate Excise Tax II	$7,033,210	$3,952,314	56.2%		$7,466,745	$1,939,440	26.0%
Downtown Redevelopment	$0	$506,109	0.0%		$0	$2,615	0.0%
Facility Capital Project Fund	$0	$0	0.0%		$0	$0	0.0%
Infrastructure Capital Project	$3,200,984	$1,237,631	38.7%		$14,583,083	$6,414,970	44.0%
Sidewalk Capital Project	$800	$9,152	1143.9%		$464,116	$0	0.0%
20th Street SE Corridor CP	$0	$0	0.0%		$0	$0	0.0%
ENTERPRISE FUNDS:							
Sewer	$1,040,425	$1,040,875	100.0%		$1,040,325	$1,025,322	98.6%
Storm & Surface Water	$4,651,621	$5,073,957	109.1%		$5,396,336	$4,852,839	89.9%
Storm Water Capital	$1,755,600	$1,760,515	100.3%		$788,922	$126,363	16.0%
Storm Water Debt Service	$230,334	$230,324	100.0%		$230,334	$230,324	100.0%
INTERNAL SERVICE FUNDS:							
Unemployment	$40	$382	954.7%		$15,000	$9,315	62.1%
Capital Equipment - Computer	$625,880	$619,037	98.9%		$677,850	$373,508	55.1%
Capital Equipment - Vehicle Rpelacement	$15,040	$15,873	105.5%		$0	$0	0.0%
Capital Equipment - Police	$442,292	$468,359	105.9%		$449,036	$92,076	20.5%
Capital Equipment - PW	$200,800	$207,665	103.4%		$700,800	$510,090	72.8%
Aerator Equipment Replacement	$20	$3	14.4%		$25,566	$25,459	99.6%
FIDUCIARY FUNDS:							
Treasurer's Trust	$375,100	$197,406	52.6%		$375,100	$196,665	52.4%
Total All Funds	$52,182,795	$49,570,976	95%		$69,708,267	$41,515,242	60%

CITY COUNCIL STAFF REPORT

Agenda Date: 4/4/2023

Subject: 2023 Budget Amendment No. 1

Contact Person/Department: Barb Stevens, Finance

Budget Impact: The budget ordinance will amend the beginning and ending balances, revenues and expenditures in the funds set forth in the ordinance.

Legal Review: Yes

RECOMMENDATION(S)/ACTION REQUESTED:
REVIEW: Detail of Ordinance No. 1162 Amending Budget Ordinance No. 1150

SUMMARY/BACKGROUND:

Throughout the year, the City Council authorizes various purchase requests and agreements. At the time of authorization, the budget impact is presented to the Council as part of the information required in order for the Council to make an informed decision. The budget amendment follows to adjust the specific line items that will be affected by purchase or contract award.

Due to revenue receipts and expenditure costs outside of the expected values during the 2023 budget process, the 2022 ending fund balances are different from what was adopted in the 2023 budget as beginning balances. The amendments made to beginning fund balances reflect the current 2022 ending fund balances.

In addition to the beginning balances, amendments are being proposed to revenue and expenditure line items throughout the funds. Proposed amendments are based on changes in estimates (based on prior year actuals and current year actuals to date), prior year budgeted items not completed during the year (need reauthorization), new requests, or other obligations.

An amendment to add the Transportation Benefit District revenues and expenditures will be brought forward as a separate action at a future meeting, subsequent to the creation of a Special Revenue fund and a Capital Project Fund.

Summary of Ordinance 1162 - Amendment #1 to the 2023 Budget - CITYWIDE

Budget Action	Budgeted Beginning Balance	Budgeted Resources	Budgeted Expenditures	Budgeted Ending Balance
2023 Original Budget - 1150	$46,253,157	$40,165,196	$42,798,780	$43,619,573
Budget Amendment #1 - 1162	$15,856,461	$3,381,424	$15,299,255	$3,938,629
Totals	**$62,109,618**	**$43,546,620**	**$58,098,035**	**$47,558,202**

Summary of Ordinance 1162 - Amendment #1 to 2023 Budget by FUND

Fund #	Fund Name	Change in Beginning Balance	Change in Resources	Change in Expenditures	Change in Ending Balance
001	General	$6,184,949	$483,667	$3,562,339	$3,106,276
101	Street	($38,066)	$29,353	$210,292	($219,006)
111	Drug Seizure & Forfeiture	($7,684)	$421	$0	($7,263)
112	Municipal Arts Fund	$9,784	$27,044	$9,210	$27,618
301	Cap. Proj.-Dev. Contrib.	$30,781	$54,793	$107,759	($22,185)
302	Park Mitigation	($42,542)	($126,619)	($96,697)	($72,464)
303	Cap. Imp.-REET	($13,813)	$95,876	($132,588)	$214,651
304	Cap. Improvements	$1,772,606	$282,901	$2,156,801	($101,294)
305	Downtown Redevelopment	$503,493	$5,000	$0	$508,493
307	Infrastructure Capital Project	$6,204,561	$2,329,716	$8,494,277	$40,000
309	Sidewalk Capital Project	$420,163	$7,580	$50,000	$377,743
401	Sewer	$14,882	$0	$0	$14,882
410	Storm and Surface Water	$242,832	$94,073	$92,775	$244,130
411	Storm Water Capital	$56,653	$93,588	$102,373	$47,868
501	Unemployment	$9,565	$461	$0	$10,026
510	Equipment Fund - Computers	($67,858)	$4,000	$184,857	($248,715)
515	Equipment Fund - Vehicles	$614	$770	$0	$1,384
520	Equipment Fund-Police	$379,267	$8,000	$356,348	$30,919
530	Equipment Fund-PW	$195,533	($20,000)	$190,709	($15,176)
633	Treasurer's Trust	$741	$10,800	$10,800	$741
	Total	**$15,856,461**	**$3,381,423**	**$15,299,255**	**$3,938,629**

APPLICABLE CITY POLICIES:

In accordance with the Financial Management Policies, Budget Themes and Policies, and the Revised Code of Washington, changes in the adopted budget must be brought before the City Council.

ATTACHMENTS:

1. Ordinance 1162 (BA1) - Draft
2. Budget Amendment No. 1 - Line-Item Detail
3. Presentation

CITY OF LAKE STEVENS
LAKE STEVENS, WASHINGTON
ORDINANCE NO. 1162

AN ORDINANCE OF THE CITY OF LAKE STEVENS, WASHINGTON, AMENDING THE 2023 BUDGET AS SET FORTH IN ORDINANCE NO. **1150** CONCERNING FUND BALANCES, REVENUES AND EXPENDITURES FOR VARIOUS FUND BALANCES FOR THE YEAR 2023; PROVIDING FOR SUMMARY PUBLICATION BY ORDINANCE TITLE, AND FOR AN EFFECTIVE DATE.

WHEREAS, the City of Lake Stevens adopted the 2023 budget pursuant to Ordinance No. 1150; and

WHEREAS, the City of Lake Stevens will receipt revenues and incur expenditures in categories and amounts other than anticipated in the adopted 2023 budget; and

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LAKE STEVENS DO ORDAIN AS FOLLOWS:

SECTION 1. The 2023 budget, as adopted in Ordinance No. 1150, is hereby amended as follows:

Fund	***Description***	***Current Budget***	***Amended Budget***	***Amount of Inc/(Dec)***	***ExpRev***
001 - General	Beginning Fund Balance	$18,766,382	$24,951,331	$6,184,949	BegBal.
001 - General	Revenues	$20,390,128	$20,873,795	$483,667	Rev.
001 - General	Expenditures	$22,380,520	$25,942,859	$3,562,339	Exp.
001 - General	Ending Fund Balance	$16,775,990	$19,882,266	$3,106,276	EndBal.
101 - Street	Beginning Fund Balance	$2,557,065	$2,518,999	($38,066)	BegBal.
101 - Street	Revenues	$3,210,500	$3,239,853	$29,353	Rev.
101 - Street	Expenditures	$3,420,044	$3,630,336	$210,292	Exp.
101 - Street	Ending Fund Balance	$2,347,521	$2,128,515	($219,006)	EndBal.
111 - Drug Seizure & Forfeiture	Beginning Fund Balance	$61,037	$53,353	($7,684)	BegBal.
111 - Drug Seizure & Forfeiture	Revenues	$279	$700	$421	Rev.
111 - Drug Seizure & Forfeiture	Ending Fund Balance	$36,316	$29,053	($7,263)	EndBal.
112 - Municipal Arts	Beginning Fund Balance	$52	$9,836	$9,784	BegBal.
112 - Municipal Arts	Revenues	$56	$27,100	$27,044	Rev.
112 - Municipal Arts	Expenditures	$0	$9,210	$9,210	Exp.
112 - Municipal Arts	Ending Fund Balance	$108	$27,726	$27,618	EndBal.
301 - Cap. Proj - Dev. Contrib.	Beginning Fund Balance	$4,918,695	$4,949,476	$30,781	BegBal.
301 - Cap. Proj - Dev. Contrib.	Revenues	$1,210,207	$1,265,000	$54,793	Rev.
301 - Cap. Proj - Dev. Contrib.	Expenditures	$1,686,240	$1,793,999	$107,759	Exp.
301 - Cap. Proj - Dev. Contrib.	Ending Fund Balance	$4,442,662	$4,420,477	($22,185)	EndBal.
302 - Park Mitigation	Beginning Fund Balance	$1,953,029	$1,910,487	($42,542)	BegBal.
302 - Park Mitigation	Revenues	$1,452,864	$1,326,245	($126,619)	Rev.
302 - Park Mitigation	Expenditures	$2,098,600	$2,001,903	($96,697)	Exp.
302 - Park Mitigation	Ending Fund Balance	$1,307,293	$1,234,829	($72,464)	EndBal.
303 - Cap. Imp. - REET I	Beginning Fund Balance	$6,930,342	$6,916,529	($13,813)	BegBal.

303 - Cap. Imp. - REET I	Revenues	$1,529,124	$1,625,000	$95,876	Rev.
303 - Cap. Imp. - REET I	Expenditures	$1,017,260	$884,672	($132,588)	Exp.
303 - Cap. Imp. - REET I	Ending Fund Balance	$7,442,206	$7,656,857	$214,651	EndBal.
304 - Cap. Imp. - REET II	Beginning Fund Balance	$4,769,455	$6,542,061	$1,772,606	BegBal.
304 - Cap. Imp. - REET II	Revenues	$2,048,703	$2,331,604	$282,901	Rev.
304 - Cap. Imp. - REET II	Expenditures	$1,830,769	$3,987,570	$2,156,801	Exp.
304 - Cap. Imp. - REET II	Ending Fund Balance	$4,987,389	$4,886,095	($101,294)	EndBal.
305 - Downtown Redevelopment	Beginning Fund Balance	$0	$503,493	$503,493	BegBal.
305 - Downtown Redevelopment	Revenues	$0	$5,000	$5,000	Rev.
305 - Downtown Redevelopment	Ending Fund Balance	$0	$508,493	$508,493	EndBal.
307 - Infrastructure Capital Project	Beginning Fund Balance	$0	$6,204,561	$6,204,561	BegBal.
307 - Infrastructure Capital Project	Revenues	$0	$2,329,716	$2,329,716	Rev.
307 - Infrastructure Capital Project	Expenditures	$0	$8,494,277	$8,494,277	Exp.
307 - Infrastructure Capital Project	Ending Fund Balance	$0	$40,000	$40,000	EndBal.
309 - Sidewalk Capital Projects	Beginning Fund Balance	$300,702	$720,865	$420,163	BegBal.
309 - Sidewalk Capital Projects	Revenues	$2,420	$10,000	$7,580	Rev.
309 - Sidewalk Capital Projects	Expenditures	$300,000	$350,000	$50,000	Exp.
309 - Sidewalk Capital Projects	Ending Fund Balance	$3,122	$380,865	$377,743	EndBal.
401 - Sewer	Beginning Fund Balance	$2,994	$17,876	$14,882	BegBal.
401 - Sewer	Ending Fund Balance	$18,494	$33,376	$14,882	EndBal.
410 - Storm & Surface Water	Beginning Fund Balance	$2,167,348	$2,410,180	$242,832	BegBal.
410 - Storm & Surface Water	Revenues	$4,491,571	$4,585,644	$94,073	Rev.
410 - Storm & Surface Water	Expenditures	$5,641,271	$5,734,046	$92,775	Exp.
410 - Storm & Surface Water	Ending Fund Balance	$1,017,648	$1,261,778	$244,130	EndBal.
411 - Storm Water Capital	Beginning Fund Balance	$2,417,425	$2,474,078	$56,653	BegBal.
411 - Storm Water Capital	Revenues	$2,003,785	$2,097,373	$93,588	Rev.
411 - Storm Water Capital	Expenditures	$459,661	$562,034	$102,373	Exp.
411 - Storm Water Capital	Ending Fund Balance	$3,961,549	$4,009,417	$47,868	EndBal.
501 - Unemployment Fund	Beginning Fund Balance	$20,345	$29,910	$9,565	BegBal.
501 - Unemployment Fund	Revenues	$25,139	$25,600	$461	Rev.
501 - Unemployment Fund	Ending Fund Balance	$30,484	$40,510	$10,026	EndBal.
510 - Equip Fund - Computer	Beginning Fund Balance	$545,349	$477,491	($67,858)	BegBal.
510 - Equip Fund - Computer	Revenues	$370,411	$374,411	$4,000	Rev.
510 - Equip Fund - Computer	Expenditures	$474,097	$658,954	$184,857	Exp.
510 - Equip Fund - Computer	Ending Fund Balance	$441,663	$192,948	($248,715)	EndBal.
515 - Equip Fund - Vehicles CD	Beginning Fund Balance	$71,330	$71,944	$614	Rev.
515 - Equip Fund - Vehicles CD	Revenues	$20,230	$21,000	$770	Rev.
515 - Equip Fund - Vehicles CD	Ending Fund Balance	$91,560	$92,944	$1,384	EndBal.
520 - Equip Fund - Police	Beginning Fund Balance	$407,177	$786,444	$379,267	BegBal.
520 - Equip Fund - Police	Revenues	$379,000	$387,000	$8,000	Rev.
520 - Equip Fund - Police	Expenditures	$392,914	$749,262	$356,348	Exp.
520 - Equip Fund - Police	Ending Fund Balance	$393,263	$424,182	$30,919	EndBal.
530 - Equip Fund - PW	Beginning Fund Balance	$364,430	$559,963	$195,533	BegBal.
530 - Equip Fund - PW	Revenues	$230,000	$210,000	($20,000)	Rev.

530 - Equip Fund - PW	Expenditures	$272,124	$462,833	$190,709	Exp.
530 - Equip Fund - PW	Ending Fund Balance	$322,306	$307,130	($15,176)	EndBal.
633 - Treasurer's Trust	Beginning Fund Balance	$0	$741	$741	BegBal.
633 - Treasurer's Trust	Revenues	$375,100	$385,900	$10,800	Rev.
633 - Treasurer's Trust	Expenditures	$375,100	$385,900	$10,800	Exp.
633 - Treasurer's Trust	Ending Fund Balance	$0	$741	$741	EndBal.

SECTION 2. Except as set forth above, all other provisions of Ordinance 1150 shall remain in full force, unchanged.

SECTION 3. Effective Date and Publication. A summary of this ordinance consisting of its title shall be published in the official newspaper of the City. This ordinance shall take effect and be in force five (5) days after the date of publication.

PASSED by the City Council of the City of Lake Stevens this 11th day of April, 2023.

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Brett Gailey, Mayor

ATTEST/AUTHENTICATION:

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Kelly Chelin, City Clerk

APPROVED AS TO FORM:

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Greg Rubstello, City Attorney

Presented: April 4, 2023
Final Reading: April 11, 2023

Published:
Effective:

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Operations	GF	001	Labor Relations	Exp	$50,000	$30,000	$80,000	Increase Cost - Union Negotiations and Arbitration	Adj
Operations	GF	001	PK-Communication	Exp	$15,000	$5,000	$20,000	Increased Cost - Additional Parks (Internet) for Cameras	Adj
Operations	GF	001	CS- VIC Utilities	Exp	$1,300	$700	$2,000	Increased Cost	Adj
Operations	Permit	003	Transfer Out	Exp	$1,300,000	$200,000	$1,500,000	Capturing more Permit Related Charges for Reimburement to GF	Adj
Operations	GF	001	FI - Professional Services	Exp	$40,000	$28,900	$68,900	RF - 2022-2023 Audit	RF
Operations	GF	001	PL-UGA-RUTA-Annexation	Exp	$10,000	$10,000	$20,000	RF - Remaining budget as placeholder	RF
Operations	GF	001	PL - Citywide Beautification	Exp	$10,000	$95,000	$105,000	RF - Remaining budget	RF
Operations	GF	001	PK-Recreation Supplies	Exp	$10,000	$1,500	$11,500	RF - Remaining budget	RF
Operations	GF	001	CS- The Mill - Capital	Exp	$0	$10,526	$10,526	RF - Wireless Mics in the Mill - 2nd half payment due	RF
Operations	GF	001	GG - R&M - Commerical Bldg	Exp	$0	$50,000	$50,000	RF - Commerical Bldg Repairs - Not Complete	RF
Operations	PR	004	RR - Professional Services	Exp	$0	$150,502	$150,502	RF - Hartford Ind Study & Retail Strategies (23) - Not Complete	RF
Operations	PR	004	PR - Food Bank Service Org	Exp	$0	$950,000	$950,000	RF - Contribution - Remaining Contract	RF
Operations	PR	004	PR - VOA Service Org	Exp	$0	$50,000	$50,000	RF - Contribution - Remaining Contract	RF
Operations	ST	101	ST-Pavement Preservation	Exp	$400,000	$92,700	$492,700	RF - Remaining Budget - Expand Overlays	RF
Operations	ST	101	ST-Professional Service Comp Plan	Exp	$0	$50,000	$50,000	RF - Comp Plan Element (Consultant) - Not Complete	RF
Operations	PM	302	Tree Replacement Expenditures	Exp	$0	$30,000	$30,000	RF - Remaining (addt'l may be needed for future projects)	RF
Capital Eq	PW	530	Purchase Of Capital Equipment	Exp	$94,624	$190,709	$285,333	RF - Remaining - Equipment Puchases Not Complete/Invoiced	RF
Property Tx	GF	001	Real & Personal Property Tax	Rev	$4,613,705	($100,105)	$4,513,600	Annexation calculated estimates reduced by SnoCo	Adj
Property Tx	ST	101	Real & Personal Property Tax	Rev	$1,794,219	($38,930)	$1,755,289	Annexation calculated estimates reduced by SnoCo	Adj
Interest	GF	001	Investment Interest	Rev	$91,555	$408,445	$500,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	ST	101	Investment Interest	Rev	$11,717	$28,283	$40,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Drug	111	Investment Interest	Rev	$279	$421	$700	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Art	112	Investment Interest	Rev	$56	$44	$100	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	TM	301	Investment Interest	Rev	$20,207	$54,793	$75,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	PM	302	Investment Interest	Rev	$6,619	$28,381	$35,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	R1	303	Investment Interest	Rev	$29,124	$95,876	$125,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	R2	304	Investment Interest	Rev	$20,493	$79,507	$100,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	DT	305	Investment Interest	Rev	$0	$5,000	$5,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	IC	307	Investment Interest	Rev	$0	$40,000	$40,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Sidewalk	309	Investment Interest	Rev	$2,420	$7,580	$10,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	SWM	410	Investment Interest	Rev	$12,771	$57,229	$70,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	SWC	411	Investment Interest	Rev	$3,785	$21,215	$25,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Unempl	501	Investment Interest	Rev	$139	$461	$600	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Comp	510	Investment Interest	Rev	$1,000	$4,000	$5,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Vehicle	515	Investment Interest	Rev	$230	$770	$1,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Police	520	Investment Interest	Rev	$2,000	$8,000	$10,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	PW	530	Investment Interest	Rev	$30,000	($20,000)	$10,000	Decreased due to typographical error in budget	Adj
Storm Fees	SWM	410	Storm Water Fees Revenues	Rev	$4,388,800	$7,000	$4,395,800	Storm Water Fees (Required for all parcels, including City owned)	Adj
Storm Fees	GF	001	Park Drainage Fees	Exp	$24,000	$8,503	$32,503	Updated Fees for New City Owned Parcels (Frontier Hgts, Timbers, etc)	Adj
Storm Fees	GF	001	General Gov't Drainage Fees	Exp	$30,400	$115	$30,515	Updated Fees for New City Owned Parcels	Adj
Storm Fees	ST	101	Street Drainage Fees	Exp	$7,500	$2,212	$9,712	Updated Fees for New City Owned Parcels (Decant)	Adj
Storm Fees	SWM	410	Storm Water Drainage Fees	Exp	$6,450	$2,748	$9,198	Updated Fees for New City Owned Parcels (Decant)	Adj

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Insurance	GF	001	FI-Insurance	Exp	$102	($6)	$96	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	GF	001	LE-Insurance	Exp	$343,000	$3,300	$346,300	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	GF	001	PK-Insurance	Exp	$70,000	$2,400	$72,400	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	GF	001	GG-Insurance	Exp	$179,000	$3,400	$182,400	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	ST	101	ST-Insurance	Exp	$143,000	($19,620)	$123,380	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	SWM	410	SW-Insurance	Exp	$90,000	$54,570	$144,570	Increased WCIA Rates - More City Assets Insured	Adj
Arts	Art	112	Interfund Transfer In	Rev	$0	$27,000	$27,000	1% Contribution to Art Fund - LSMC 3.38.030 (Estimated Placeholder)	Adj
Arts	PR	004	Interfund Transfer Out	Exp	$0	$27,000	$27,000	1% Contribution to Art Fund - LSMC 3.38.030 (Estimated Placeholder)	Adj
Arts	Art	112	Art - Public Art Acquisition	Exp	$0	$9,210	$9,210	RF - Remaining for Water Tower	Adj
Retainage	ST	101	PW - Retainage	Rev	$0	$40,000	$40,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Retainage	ST	101	PW Retainage Release	Exp	$25,000	$40,000	$65,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Retainage	SWC	411	Retainage	Rev	$0	$10,000	$10,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Retainage	SWC	411	Retainage Release	Exp	$0	$10,000	$10,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Coding	GF	001	The Mill - Deposit	Rev	$3,500	$25,000	$28,500	Coding Correction for Mill Deposit (No Netting)	Adj
Coding	GF	001	Refunds of Deposits	Exp	$0	$25,000	$25,000	Coding Correction for Mill Deposit (No Netting)	Adj
Coding	SWM	410	SW - Quatermaster Supplies	Exp	$0	$15,000	$15,000	Fund Correction - Quartermaster Supplies to Operating Fund	Adj
Coding	SWC	411	Capital Equipment	Exp	$167,073	($15,000)	$152,073	Fund Correction - Quartermaster Supplies to Operating Fund	Adj
Coding	R1	303	131st Sewer Extenstion	Exp	$132,588	($132,588)	$0	Fund Correction - Budget approved in wrong fund	Adj
Coding	R2	304	131st Ave NE Sewer Extension	Exp	$0	$132,588	$132,588	Fund Correction - Budget approved in wrong fund	Adj
Ins Recovery	SWC	411	SW Capital Insurance Recovery	Rev	$0	$62,373	$62,373	Insurance Recovery for Damaged Sweeper	Adj
Ins Recovery	SWC	411	Capital Equipment	Exp	$167,073	$62,373	$229,446	Sweeper Replacement (placeholder)	Adj
Opioid	GF	001	Opioid Settlement	Rev	$0	$22,192	$22,192	Opioid Settlement Funds Received (1st 2 years)	Adj
Opioid	GF	001	Supplies - Opioid Settlement	Exp	$0	$10,000	$10,000	Opioid Settlement Funds - Code Creation	Adj
Opioid	GF	001	Prof Srv - Opioid Settlement	Exp	$0	$12,192	$12,192	Opioid Settlement Funds - Code Creation	Adj
Grant	SWM	410	Miscellaneous Revenues - Storm	Rev	$0	$824	$824	Account for WCIA Training Reimbursement - Certified SW Inspector	Adj
Grant	SWM	410	SW - Staff Development	Exp	$15,000	$824	$15,824	Account for WCIA Training Reimbursement	Adj
Grant	TT	633	OPD Grant - Arlington Portion	Rev	$0	$10,800	$10,800	OPD Grant for Public Defense - Arlington Portion	Adj
Grant	TT	633	OPD Grant Exp - Arlington	Exp	$0	$10,800	$10,800	OPD Grant for Public Defense - Arlington Portion	Adj
Grant	GF	001	LE - CJTC Grant	Rev	$0	$19,135	$19,135	Use of Force Grant	Adj
Grant	GF	001	LE - Use of Force - Grant Exp	Exp	$0	$19,135	$19,135	Use of Force Grant Exp	Adj
Grant	GF	001	State Dept of Ecology - Grant	Rev	$0	$30,000	$30,000	Ecology Grant - Shoreline Master Program	Adj
Grant	GF	001	State Commerce - Grants	Rev	$125,000	$7,500	$132,500	RF - Remaining Grant Revenues	RF
Grant	GF	001	PL-Professional Servic	Exp	$200,000	$37,500	$237,500	RF - Grant Related Expenditures	RF
Grant	SWM	410	DOE - Capacity Grants	Rev	$25,000	$29,020	$54,020	RF & Additional Funding Provided	RF
Grant	SWM	410	DOE - Capacity Exp	Exp	$25,000	$19,633	$44,633	RF & Additional Funding Provided	RF
Police	GF	001	Donation - Police Department	Rev	$0	$5,000	$5,000	New Donation to Drone Program - Received March 2023	Adj
Police	GF	001	LE-Capital Boating	Exp	$0	$54,000	$54,000	RF - PD Dock Relocation - Not Complete	RF
Police	GF	001	LE-Capital Outlay - Facilities	Exp	$0	$41,000	$41,000	RF - PD Building Repairs - Not Complete	RF
Police	GF	001	LE- Fixed Minor Equipment	Exp	$83,000	$9,325	$92,325	RF - Ammo Order from 2022 - Invoiced in 2023	RF
Police	GF	001	LE-Donation Exp - Other	Exp	$0	$25,273	$25,273	RF - Remaining Donated fund - Not Complete	RF
Police	GF	001	LE-Equipment - New Officers	Exp	$50,000	$55,000	$105,000	RF - Remaining budget - (Placeholder for Officers not yet hired)	RF
Police	GF	001	LE-Capital Outlays Equipment	Exp	$0	$59,522	$59,522	RF - PD New Vehicle - Placeholder for Officers not yet hired)	RF
Police	Police	520	Vehicles - Capital Equip	Exp	$303,000	$349,738	$652,738	RF - 2022/2023 Remaining Vehicle Budgets (Not Received/Invoiced)	RF
Police	Police	520	Body Worn Cameras - Cap Equip	Exp	$51,914	$6,610	$58,524	RF - Remaining Budget - Not Complete	RF

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Comp	GF	001	Transfer In	Rev	$1,366,000	$66,500	$1,432,500	RF & Fund Correction Transfer - O365 & Sharepoint Migration	RF
Comp	Comp	510	Transfer Out	Exp	$0	$66,500	$66,500	RF & Fund Correction Transfer - O365 & Sharepoint Migration	RF
Comp	GF	001	IT-Professional Services	Exp	$25,000	$66,500	$91,500	Fund Correction - O365 & Sharepoint Migration to GF Operating	RF
Comp	Comp	510	Purchase Computer Equipment	Exp	$32,600	$5,951	$38,551	RF - Remaining Budget - Not Complete	RF
Comp	Comp	510	Capital - Purch Computer Equip	Exp	$108,500	$43,000	$151,500	RF - Remaining Budget - Backup Server - Not Purchased/Invoiced	RF
Comp	Comp	510	LR - Vue Works	Exp	$10,000	$69,406	$79,406	RF - Remaining Budget from PR Fund - Not Complete	RF
Facility Cap	GF	001	CS- Grimm House - Operating	Exp	$0	$50,000	$50,000	RF - Grimm House Exterior work - Repairs Not Complete	RF
Road Cap	ST	101	ST-Capital Expenditures	Exp	$0	$45,000	$45,000	RF - SR9/204 Welcome Sign - Project Not Yet Contracted	RF
Road Cap	Sidewalk	309	S. Lake Stevens Path Design	Exp	$0	$50,000	$50,000	RF - Design (Remaining awtg grant)	RF
SWM Cap	SWC	411	SWM CP Salaries	Exp	$0	$10,000	$10,000	Account for Project Related Salaries for City Staff	Adj
SWM Cap	SWC	411	SWM CP Benefits	Exp	$0	$5,000	$5,000	Account for Project Related Benefits for City Staff	Adj
SWM Cap	SWC	411	SWC - Cap Proj Engineering	Exp	$0	$30,000	$30,000	RF - Complete Downtown Drainage Project - Not Complete	RF
Park Cap	PM	302	PM - Cedarwood Park	Exp	$30,000	$70,000	$100,000	RF - Remaining (additional funding in future years) - Not Complete	RF
Park Cap	PM	302	PM - Davies Beach	Exp	$200,000	$6,183	$206,183	RF - Remaining Budget - Not Complete	RF
Park Cap	R2	304	Park - Eagle Ridge Park	Exp	$515,250	($9,879)	$505,371	Reduce 2023 Budget - More was spent in 2022 than anticipated	RF
Park Cap	PR	004	PR - Frontier Heights Park P2	Exp	$213,508	($28,948)	$184,560	Reduce 2023 Budget - More was spent in 2022 than anticipated	RF
Festival	PM	302	State Commerce -Grants	Rev	$436,245	($160,000)	$276,245	Remove Duplicated Hartford Depot/Mill Restroom Grant Budget	Adj
Festival	PM	302	PM - Festival Street	Exp	$228,600	($228,600)	$0	Remove Duplicated Grant & Move remaining budget to REET2 Fund	Adj
Festival	R2	304	Commerce - Festival Street Grt	Rev	$0	$181,028	$181,028	RF - Remaining Grant Revenues	RF
Festival	R2	304	Capital Project Salaries	Exp	$0	$30,000	$30,000	Account for Project Related Salaries for City Staff	RF
Festival	R2	304	Capital Project Benefits	Exp	$0	$9,600	$9,600	Account for Project Related Benefits for City Staff	RF
Festival	R2	304	Festival Street Restroom	Exp	$0	$185,000	$185,000	RF - Remaining Budget & Move approved 2023 from Park Mit	RF
Festival	R2	304	Festival Street/Mill Spur	Exp	$0	$930,000	$930,000	RF - Remaining Budget - Not Complete	RF
Sunset	PM	302	Snohomish County Grant	Rev	$0	$5,000	$5,000	County Grant for Sunset Park - Reauthorize	RF
Sunset	PM	302	PM - Sunset Beach	Exp	$250,000	$25,720	$275,720	RF - Remaining Budget - Not Complete	RF
24th/91st	PR	004	PR - 17705 91st/24th Storm Inf	Exp	$0	$1,500,000	$1,500,000	RF - Remaining Project Budget - Not Complete	RF
24th/91st	TM	301	TZ3 -17005- 24th St & 91st Ext	Exp	$0	$107,759	$107,759	RF - Remaining Project Budget - Not Complete	RF
24th/91st	R2	304	TIB - 17005 24th/91st	Rev	$0	$22,366	$22,366	RF - Remaining Grant - Not Complete	RF
24th/91st	R2	304	17005 - 24th St SE & 91st Ave	Exp	$0	$879,492	$879,492	RF - Remaining Project Budget & Corrected Grant - Not Complete	RF
24th/91st	IC	307	Investment Interest	Rev	$0	$30,000	$30,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
24th/91st	IC	307	TIB - 17005 24th/91st	Rev	$0	$2,092,494	$2,092,494	RF - Remaining Grant - Not Complete	RF
24th/91st	IC	307	Retainage Held	Rev	$0	$167,222	$167,222	RF - Remaining Budget - State L&I Requirement	RF
24th/91st	IC	307	Project Salaries - 17005	Exp	$0	$20,000	$20,000	Account for Project Related Salaries for City Staff	RF
24th/91st	IC	307	Project Benefits - 17005	Exp	$0	$8,000	$8,000	Account for Project Related Benefits for City Staff	RF
24th/91st	IC	307	Retainage Release	Exp	$0	$341,387	$341,387	RF - Remaining Budget - State L&I Requirement	RF
24th/91st	IC	307	Project Construction Account	Exp	$0	$7,124,890	$7,124,890	RF - Remaining Project Budget (less TM credit) - Not Complete	RF
24th/91st	IC	307	Property Acquisition - Drainage	Exp	$0	$1,000,000	$1,000,000	RF - DA - Drainage Property Purchase	RF

Column: Project - Sorted and color coded by project or similar transaction
Column: Fund & Fund # - Lists the fund the amendment will effect
Column: Revenue/Expenditure Account - Name of the account line item
Column: Type - Specifies Revenue or Expenditure type
Column: Budgeted - Currently Approved Budget Amount
Column: Total Amended - Amount included in this proposed amendment
Column: New Budget - New authorized amount if approved
Column: Notes - Documents reason for the amendment
Column: R: Reason Codes: "RF" - This is a reauthorization of the remaining budget from the prior year;
Reason Code: "Adj" - Adjustments are not generally related to prior budgets, and may or may not affect the overall citywide budget (Netted)

CITY OF LAKE STEVENS One Community Around The Lake

2023 Budget Amendment #1

BARB STEVENS – FINANCE

APRIL 4, 2023

Budget Amendment Changes –All Funds

Fund #	Fund Name	Change in Beginning Balance	Change in Resources	Change in Expenditures	Change in Ending Balance
001	General	$6,184,949	$483,667	$3,562,339	$3,106,276
101	Street	($38,066)	$29,353	$210,292	($219,006)
111	Drug Seizure & Forfeiture	($7,684)	$421	$0	($7,263)
112	Municipal Arts Fund	$9,784	$27,044	$9,210	$27,618
301	Cap. Proj.-Dev. Contrib.	$30,781	$54,793	$107,759	($22,185)
302	Park Mitigation	($42,542)	($126,619)	($96,697)	($72,464)
303	Cap. Imp.-REET	($13,813)	$95,876	($132,588)	$214,651
304	Cap. Improvements	$1,772,606	$282,901	$2,156,801	($101,294)
305	Downtown Redevelopment	$503,493	$5,000	$0	$508,493
307	Infrastructure Capital Project	$6,204,561	$2,329,716	$8,494,277	$40,000
309	Sidewalk Capital Project	$420,163	$7,580	$50,000	$377,743
401	Sewer	$14,882	$0	$0	$14,882
410	Storm and Surface Water	$242,832	$94,073	$92,775	$244,130
411	Storm Water Capital	$56,653	$93,588	$102,373	$47,868
501	Unemployment	$9,565	$461	$0	$10,026
510	Equipment Fund - Computers	($67,858)	$4,000	$184,857	($248,715)
515	Equipment Fund - Vehicles	$614	$770	$0	$1,384
520	Equipment Fund-Police	$379,267	$8,000	$356,348	$30,919
530	Equipment Fund-PW	$195,533	($20,000)	$190,709	($15,176)
633	Treasurer's Trust	$741	$10,800	$10,800	$741
	Total	**$15,856,461**	**$3,381,423**	**$15,299,255**	**$3,938,629**

Only the funds listed above are included in the 1st budget amendment.

Budget Amendment Summary

Budget Action	Budgeted Beginning Balance	Budgeted Resources	Budgeted Expenditures	Budgeted Ending Balance
2023 Original Budget - 1150	$46,253,157	$40,165,196	$42,798,780	$43,619,573
Budget Amendment #1 - 1162	$15,856,461	$3,381,424	$15,299,255	$3,938,629
Totals	**$62,109,618**	**$43,546,620**	**$58,098,035**	**$47,558,202**

Beginning Balances are estimated during the budget process by attempting to project the receipts and expenditures remaining through yearend, including capital projects. Once 2022 yearend actuals are known, 2023 beginning balances are corrected.

Revenues

- Most of the re-appropriations are accounting for the 24th & 91st Project sources including grant reimbursement, investment interest and retainage held ($2.3M).
- Adjustments to Property and Interest also contribute to change.

Expenditures

- Re-appropriating and adjusting a total of $12.2 million in Capital Projects. The 24th & 91st Project expenditures (multiple funds) accounts for $11M of that amount.

- Re-appropriating approximately $2.6M operating costs.
- Adjusted operating costs ($520,000), approximately $430,000 are interfund transfers and/or have corresponding revenue sources.

Grouped Revenue Amendment Details

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Property Tx	GF	001	Real & Personal Property Tax	**Rev**	$4,613,705	($100,105)	$4,513,600	Annexation calculated estimates reduced by SnoCo	Adj
Property Tx	ST	101	Real & Personal Property Tax	**Rev**	$1,794,219	($38,930)	$1,755,289	Annexation calculated estimates reduced by SnoCo	Adj
Interest	GF	001	Investment Interest	**Rev**	$91,555	$408,445	$500,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	ST	101	Investment Interest	**Rev**	$11,717	$28,283	$40,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Drug	111	Investment Interest	**Rev**	$279	$421	$700	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Art	112	Investment Interest	**Rev**	$56	$44	$100	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	TM	301	Investment Interest	**Rev**	$20,207	$54,793	$75,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	PM	302	Investment Interest	**Rev**	$6,619	$28,381	$35,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	R1	303	Investment Interest	**Rev**	$29,124	$95,876	$125,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	R2	304	Investment Interest	**Rev**	$20,493	$79,507	$100,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	DT	305	Investment Interest	**Rev**	$0	$5,000	$5,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	IC	307	Investment Interest	**Rev**	$0	$40,000	$40,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Sidewalk	309	Investment Interest	**Rev**	$2,420	$7,580	$10,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	SWM	410	Investment Interest	**Rev**	$12,771	$57,229	$70,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	SWC	411	Investment Interest	**Rev**	$3,785	$21,215	$25,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Unempl	501	Investment Interest	**Rev**	$139	$461	$600	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Comp	510	Investment Interest	**Rev**	$1,000	$4,000	$5,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Vehicle	515	Investment Interest	**Rev**	$230	$770	$1,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	Police	520	Investment Interest	**Rev**	$2,000	$8,000	$10,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
Interest	PW	530	Investment Interest	**Rev**	$30,000	($20,000)	$10,000	Decreased due to typographical error in budget	Adj

Property Tax – Decrease of $139,035 occurred within the annexation portion of the levy calculation. The calculation used by the SnoCo Assessors to prepare the preliminary estimates used for budgeting include the prior year levy rate, but the final amount uses the newly certified rate. When the AV increases significantly as ours did, the levy rate decreases significantly as well causing the large variance.

- **Preliminary**: PY levy rate x annexed AV/1000 - *($0.9157 x 728,649,120/1000 = $667,235)* "Budgeted"
- **Final:** Certified (new) levy rate x annexed AV/1000 – *($0.7207 x 728,649,120/1000 = $524,808)* "Post Budget Adoption"

Interest – Overall increase of $850,005 ($30,000 included in a Grouped Capital fund) due to an approximate 47% increase in rates between January 2022 and January 2023. Interest allocations are based on month end balances by fund.

Various Operational Amendment Details

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Operations	GF	001	Labor Relations	Exp	$50,000	$30,000	$80,000	Increase Cost - Union Negotiations and Arbitration	Adj
Operations	GF	001	PK-Communication	Exp	$15,000	$5,000	$20,000	Increased Cost - Additional Parks (Internet) for Cameras	Adj
Operations	GF	001	CS- VIC Utilities	Exp	$1,300	$700	$2,000	Increased Cost	Adj
Operations	Permit	003	Transfer Out	Exp	$1,300,000	$200,000	$1,500,000	Capturing more Permit Related Charges for Reimburement to GF	Adj
Operations	GF	001	FI - Professional Services	Exp	$40,000	$28,900	$68,900	RF - 2022-2023 Audit	RF
Operations	GF	001	PL-UGA-RUTA-Annexation	Exp	$10,000	$10,000	$20,000	RF - Remaining budget as placeholder	RF
Operations	GF	001	PL - Citywide Beautification	Exp	$10,000	$95,000	$105,000	RF - Remaining budget	RF
Operations	GF	001	PK-Recreation Supplies	Exp	$10,000	$1,500	$11,500	RF - Remaining budget	RF
Operations	GF	001	CS- The Mill - Capital	Exp	$0	$10,526	$10,526	RF - Wireless Mics in the Mill - 2nd half payment due	RF
Operations	GF	001	GG - R&M - Commerical Bldg	Exp	$0	$50,000	$50,000	RF - Commerical Bldg Repairs - Not Complete	RF
Operations	PR	004	RR - Professional Services	Exp	$0	$150,502	$150,502	RF - Hartford Ind Study & Retail Strategies (23) - Not Complete	RF
Operations	PR	004	PR - Food Bank Service Org	Exp	$0	$950,000	$950,000	RF - Contribution - Remaining Contract	RF
Operations	PR	004	PR - VOA Service Org	Exp	$0	$50,000	$50,000	RF - Contribution - Remaining Contract	RF
Operations	ST	101	ST-Pavement Preservation	Exp	$400,000	$92,700	$492,700	RF - Remaining Budget - Expand Overlays	RF
Operations	ST	101	ST-Professional Service Comp Plan	Exp	$0	$50,000	$50,000	RF - Comp Plan Element (Consultant) - Not Complete	RF
Operations	PM	302	Tree Replacement Expenditures	Exp	$0	$30,000	$30,000	RF - Remaining (addt'l may be needed for future projects)	RF
Capital Eq	PW	530	Purchase Of Capital Equipment	Exp	$94,624	$190,709	$285,333	RF - Remaining - Equipment Puchases Not Complete/Invoiced	RF

Column “R” shows Adjustments (Adj) and Roll-forwards (RF)

- Adjustments are generally made to operating lines due to changes in cost estimates
- Roll-forwards are the re-appropriation of remaining budgets for continuing projects

Grouped Operational Amendment Details

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Storm Fees	SWM	410	Storm Water Fees Revenues	Rev	$4,388,800	$7,000	$4,395,800	Storm Water Fees (Required for all parcels, including City owned)	Adj
Storm Fees	GF	001	Park Drainage Fees	Exp	$24,000	$8,503	$32,503	Updated Fees for New City Owned Parcels (Frontier Hgts, Timbers, etc	Adj
Storm Fees	GF	001	General Gov't Drainage Fees	Exp	$30,400	$115	$30,515	Updated Fees for New City Owned Parcels	Adj
Storm Fees	ST	101	Street Drainage Fees	Exp	$7,500	$2,212	$9,712	Updated Fees for New City Owned Parcels (Decant)	Adj
Storm Fees	SWM	410	Storm Water Drainage Fees	Exp	$6,450	$2,748	$9,198	Updated Fees for New City Owned Parcels (Decant)	Adj
Insurance	GF	001	FI-Insurance	Exp	$102	($6)	$96	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	GF	001	LE-Insurance	Exp	$343,000	$3,300	$346,300	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	GF	001	PK-Insurance	Exp	$70,000	$2,400	$72,400	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	GF	001	GG-Insurance	Exp	$179,000	$3,400	$182,400	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	ST	101	ST-Insurance	Exp	$143,000	($19,620)	$123,380	Increased WCIA Rates - More City Assets Insured	Adj
Insurance	SWM	410	SW-Insurance	Exp	$90,000	$54,570	$144,570	Increased WCIA Rates - More City Assets Insured	Adj
Arts	Art	112	Interfund Transfer In	Rev	$0	$27,000	$27,000	1% Contribution to Art Fund - LSMC 3.38.030 (Estimated Placeholder)	Adj
Arts	PR	004	Interfund Transfer Out	Exp	$0	$27,000	$27,000	1% Contribution to Art Fund - LSMC 3.38.030 (Estimated Placeholder)	Adj
Arts	Art	112	Art - Public Art Acquisition	Exp	$0	$9,210	$9,210	RF - Remaining for Water Tower	Adj
Retainage	ST	101	PW - Retainage	Rev	$0	$40,000	$40,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Retainage	ST	101	PW Retainage Release	Exp	$25,000	$40,000	$65,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Retainage	SWC	411	Retainage	Rev	$0	$10,000	$10,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Retainage	SWC	411	Retainage Release	Exp	$0	$10,000	$10,000	Capital Project Placeholder - State L&I Requirement on PW Projects	Adj
Coding	GF	001	The Mill - Deposit	Rev	$3,500	$25,000	$28,500	Coding Correction for Mill Deposit (No Netting)	Adj
Coding	GF	001	Refunds of Deposits	Exp	$0	$25,000	$25,000	Coding Correction for Mill Deposit (No Netting)	Adj
Coding	SWM	410	SW - Quatermaster Supplies	Exp	$0	$15,000	$15,000	Fund Correction - Quartermaster Supplies to Operating Fund	Adj
Coding	SWC	411	Capital Equipment	Exp	$167,073	($15,000)	$152,073	Fund Correction - Quartermaster Supplies to Operating Fund	Adj
Coding	R1	303	131st Sewer Extenstion	Exp	$132,588	($132,588)	$0	Fund Correction - Budget approved in wrong fund	Adj
Coding	R2	304	131st Ave NE Sewer Extension	Exp	$0	$132,588	$132,588	Fund Correction - Budget approved in wrong fund	Adj

Project	Description
Storm Fees	Payment of fees assessed on City owned parcels. These are paid internally to the SWM Fund.
Insurance	Increased cost partially due to additional assets, and reallocation of expenses by department or fund
Arts	Per LSMC 3.38.030 the City will contribute 1% of the contracted amount of eligible capital projects to arts. Additionally the remaining balance due for the water tower sculpture is being re-encumbered
Retainage	Required to be held on PW Projects to ensure payment of prevailing wages and sales tax. Once a project has been accepted and approved by L&I, DOR, and ESD the held funds are released. This is a placeholder for multiple projects in multiple funds. Additional retainage line items are included in the Grouped Capital Slides.
Coding	Corrections to budgeted funds or account line items. This may include adding a revenue and correlating expenditure, or increasing the amounts in one fund and decreasing another

Grouped Operational Amendment Details - Continued

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Ins Recovery	SWC	411	SW Capital Insurance Recovery	Rev	$0	$62,373	$62,373	Insurance Recovery for Damaged Sweeper	Adj
Ins Recovery	SWC	411	Capital Equipment	Exp	$167,073	$62,373	$229,446	Sweeper Replacement (placeholder)	Adj
Opioid	GF	001	Opioid Settlement	Rev	$0	$22,192	$22,192	Opioid Settlement Funds Received (1st 2 years)	Adj
Opioid	GF	001	Supplies - Opioid Settlement	Exp	$0	$10,000	$10,000	Opioid Settlement Funds - Code Creation	Adj
Opioid	GF	001	Prof Srv - Opioid Settlement	Exp	$0	$12,192	$12,192	Opioid Settlement Funds - Code Creation	Adj
Grant	SWM	410	Miscellaneous Revenues - Storm	Rev	$0	$824	$824	Account for WCIA Training Reimbursement - Certified SW Inspector	Adj
Grant	SWM	410	SW - Staff Development	Exp	$15,000	$824	$15,824	Account for WCIA Training Reimbursement	Adj
Grant	TT	633	OPD Grant - Arlington Portion	Rev	$0	$10,800	$10,800	OPD Grant for Public Defense - Arlington Portion	Adj
Grant	TT	633	OPD Grant Exp - Arlington	Exp	$0	$10,800	$10,800	OPD Grant for Public Defense - Arlington Portion	Adj
Grant	GF	001	LE - CJTC Grant	Rev	$0	$19,135	$19,135	Use of Force Grant	Adj
Grant	GF	001	LE - Use of Force - Grant Exp	Exp	$0	$19,135	$19,135	Use of Force Grant Exp	Adj
Grant	GF	001	State Dept of Ecology - Grant	Rev	$0	$30,000	$30,000	Ecology Grant - Shoreline Master Program	Adj
Grant	GF	001	State Commerce - Grants	Rev	$125,000	$7,500	$132,500	RF - Remaining Grant Revenues	RF
Grant	GF	001	PL-Professional Servic	Exp	$200,000	$37,500	$237,500	RF - Grant Related Expenditures	RF
Grant	SWM	410	DOE - Capacity Grants	Rev	$25,000	$29,020	$54,020	RF & Additional Funding Provided	RF
Grant	SWM	410	DOE - Capacity Exp	Exp	$25,000	$19,633	$44,633	RF & Additional Funding Provided	RF

Project	Description
Ins Recovery	Insurance Recovery for damage PW Sweeper truck & placeholder for possible replacement
Opioid	Accounting for the Opioid Settlement funds received to date (additional settlement amounts are unknown) & placeholder for the use of the funds
Grant	Accounting for grant revenues and related expenses. Including WCIA training grants received to date.

Grouped Operational Amendment Details - Continued

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Police	GF	001	Donation - Police Department	Rev	$0	$5,000	$5,000	New Donation to Drone Program - Received March 2023	Adj
Police	GF	001	LE-Capital Boating	Exp	$0	$54,000	$54,000	RF - PD Dock Relocation - Not Complete	RF
Police	GF	001	LE-Capital Outlay - Facilities	Exp	$0	$41,000	$41,000	RF - PD Building Repairs - Not Complete	RF
Police	GF	001	LE- Fixed Minor Equipment	Exp	$83,000	$9,325	$92,325	RF - Ammo Order from 2022 - Invoiced in 2023	RF
Police	GF	001	LE-Donation Exp - Other	Exp	$0	$25,273	$25,273	RF - Remaining Donated funds & New Donation	RF
Police	GF	001	LE-Equipment - New Officers	Exp	$50,000	$55,000	$105,000	RF - Remaining budget - (Placeholder for Officers not yet hired)	RF
Police	GF	001	LE-Capital Outlays Equipment	Exp	$0	$59,522	$59,522	RF - PD New Vehicle - Placeholder for Officers not yet hired)	RF
Police	Police	520	Vehicles - Capital Equip	Exp	$303,000	$349,738	$652,738	RF - 2022/2023 Remaining Vehicle Budgets (Not Received/Invoiced)	RF
Police	Police	520	Body Worn Cameras - Cap Equip	Exp	$51,914	$6,610	$58,524	RF - Remaining Budget - Not Complete	RF
Computer	GF	001	Transfer In	Rev	$1,366,000	$66,500	$1,432,500	RF & Fund Correction Transfer - O365 & Sharepoint Migration	RF
Computer	Comp	510	Transfer Out	Exp	$0	$66,500	$66,500	RF & Fund Correction Transfer - O365 & Sharepoint Migration	RF
Computer	GF	001	IT-Professional Services	Exp	$25,000	$66,500	$91,500	Fund Correction - O365 & Sharepoint Migration to GF Operating	RF
Computer	Comp	510	Purchase Computer Equipment	Exp	$32,600	$5,951	$38,551	RF - Remaining Budget - Not Complete	RF
Computer	Comp	510	Capital - Purch Computer Equip	Exp	$108,500	$43,000	$151,500	RF - Remaining Budget - Backup Server - Not Purchased/Invoiced	RF
Computer	Comp	510	LR - Vue Works	Exp	$10,000	$69,406	$79,406	RF - Remaining Budget from PR Fund - Not Complete	RF

Project	Description
Police	Reauthorizing projects and purchases not yet completed, prior year invoices received in the current year, as well as equipment needed for prior year vacant positions. Additionally, a new donation was received for the PD Drone Program. This is accounted for in revenue and expenditure line items.
Computer	Reauthorizing IT projects and purchases not yet completed including VueWork & O365 implementation. This amendment also includes a fund transfer, as the O365 & SharePoint Migration projects should be accounted for as professional services in the General Fund. The amendment allows for the transfer of funds previously deposited into the Computer Capital fund to be moved to the General Fund and reauthorizes the projects.

Grouped Capital Amendment Details

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Facility Cap	GF	001	CS- Grimm House - Operating	Exp	$0	$50,000	$50,000	RF - Grimm House Exterior work - Repairs Not Complete	RF
SWM Cap	SWC	411	SWM CP Salaries	Exp	$0	$10,000	$10,000	Account for Project Related Salaries for City Staff	Adj
SWM Cap	SWC	411	SWM CP Benefits	Exp	$0	$5,000	$5,000	Account for Project Related Benefits for City Staff	Adj
SWM Cap	SWC	411	SWC - Cap Proj Engineering	Exp	$0	$30,000	$30,000	RF - Complete Downtown Drainage Project - Not Complete	RF
Road Cap	ST	101	ST-Capital Expenditures	Exp	$0	$45,000	$45,000	RF - SR9/204 Welcome Sign - Project Not Yet Contracted	RF
Road Cap	Sidewalk	309	S. Lake Stevens Path Design	Exp	$0	$50,000	$50,000	RF - Design (Remaining awtg grant)	RF
Park Cap	PM	302	PM - Cedarwood Park	Exp	$30,000	$70,000	$100,000	RF - Remaining (additional funding in future years) - Not Complete	RF
Park Cap	PM	302	PM - Davies Beach	Exp	$200,000	$6,183	$206,183	RF - Remaining Budget - Not Complete	RF
Park Cap	R2	304	Park - Eagle Ridge Park	Exp	$515,250	($9,879)	$505,371	Reduce 2023 Budget - More was spent in 2022 than anticipated	RF
Park Cap	PR	004	PR - Frontier Heights Park P2	Exp	$213,508	($28,948)	$184,560	Reduce 2023 Budget - More was spent in 2022 than anticipated	RF
Festival	PM	302	State Commerce -Grants	Rev	$436,245	($160,000)	$276,245	Remove Duplicated Hartford Depot/Mill Restroom Grant Budget	Adj
Festival	PM	302	PM - Festival Street	Exp	$228,600	($228,600)	$0	Remove Duplicated Grant & Move remaining budget to REET2 Fund	Adj
Festival	R2	304	Commerce - Festival Street Grt	Rev	$0	$181,028	$181,028	RF - Remaining Grant Revenues	RF
Festival	R2	304	Capital Project Salaries	Exp	$0	$30,000	$30,000	Account for Project Related Salaries for City Staff	RF
Festival	R2	304	Capital Project Benefits	Exp	$0	$9,600	$9,600	Account for Project Related Benefits for City Staff	RF
Festival	R2	304	Festival Street Restroom	Exp	$0	$185,000	$185,000	RF - Remaining Budget & Move approved 2023 from Park Mit	RF
Festival	R2	304	Festival Street/Mill Spur	Exp	$0	$930,000	$930,000	RF - Remaining Budget - Not Complete	RF

Project	Description
Facility Cap	Reauthorizes funds for some planned repairs on the exterior of the Grimm House that have not been completed
SWM Cap	Reauthorizes the remaining engineering contract budget for the downtown drainage projects and budgets placeholders for project related staff time
Road Cap	Reauthorizes the design budget for S. Lake Stevens Path and the capital expenditure for the SR9/204 Welcome Sign the city is obligated to pay.
Park Cap	Reauthorizes the remaining budgets for park capital expenditures, including Cedarwood, Davies Beach, Eagle Ridge, and Frontier Heights Phase 2
Festival	Reauthorizes remaining grant funds and expenditures for the Festival Street/Mill Spur project and corrects a duplication error in the approved 2023 budget. During the review and upload process it was discovered that the Commerce grant funds already accounted for were included again, as was the correlated expenditure.

Grouped Capital Amendment Details - Continued

Project	Fund	Fund #	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Sunset	PM	302	Snohomish County Grant	Rev	$0	$5,000	$5,000	County Grant for Sunset Park - Reauthorize	RF
Sunset	PM	302	PM - Sunset Beach	Exp	$250,000	$25,720	$275,720	RF - Remaining Budget - Not Complete	RF
24th/91st	PR	004	PR - 17705 91st/24th Storm Inf	Exp	$0	$1,500,000	$1,500,000	RF - Remaining Project Budget - Not Complete	RF
24th/91st	TM	301	TZ3 -17005- 24th St & 91st Ext	Exp	$0	$107,759	$107,759	RF - Remaining Project Budget - Not Complete	RF
24th/91st	R2	304	TIB - 17005 24th/91st	Rev	$0	$22,366	$22,366	RF - Remaining Grant - Not Complete	RF
24th/91st	R2	304	17005 - 24th St SE & 91st Ave	Exp	$0	$879,492	$879,492	RF - Remaining Project Budget & Corrected Grant - Not Complete	RF
24th/91st	IC	307	Investment Interest	Rev	$0	$30,000	$30,000	Increases in LGIP interest rates (Approx 47% Increase)	Adj
24th/91st	IC	307	TIB - 17005 24th/91st	Rev	$0	$2,092,494	$2,092,494	RF - Remaining Grant - Not Complete	RF
24th/91st	IC	307	Retainage Held	Rev	$0	$167,222	$167,222	RF - Remaining Budget - State L&I Requirement	RF
24th/91st	IC	307	Project Salaries - 17005	Exp	$0	$20,000	$20,000	Account for Project Related Salaries for City Staff	Adj
24th/91st	IC	307	Project Benefits - 17005	Exp	$0	$8,000	$8,000	Account for Project Related Benefits for City Staff	Adj
24th/91st	IC	307	Retainage Release	Exp	$0	$341,387	$341,387	RF - Remaining Budget - State L&I Requirement	RF
24th/91st	IC	307	Project Construction Account	Exp	$0	$7,124,890	$7,124,890	RF - Remaining Project Budget (less TM credit) - Not Complete	RF
24th/91st	IC	307	Property Acquisition - Drainage	Exp	$0	$1,000,000	$1,000,000	RF - DA - Drainage Property Purchase	RF

Project	Description
Sunset	Reauthorizes remaining grant funds and expenditures for the Sunset Beach project
24th/91st	Reauthorizes the remaining funding and expenditures for the project not yet complete/invoiced. Also accounts for the increased investment interest expected, project related staff time, as well as retainage & release of retainage. This project is accounted for in multiple funds, this amendment includes all applicable funds.

Additional Proposed Amendments

Project	Fund	Fund #	Code	Revenue/Expenditure Account	Type	Budgeted	Total Amended	New Budget	Notes	R
Operating	PR	001	004-013-518-20-40-00	RR - Professional Services	Exp	$0	$300,000	$300,000	RF - Sewer Assumption Placeholder	RF
Operating	PR	001	004-013-594-18-60-01	RR - Capital Purchases	Exp	$0	$100,000	$100,000	RF - Financial Software Placeholder	RF
Operating	Street	101	101-016-542-30-41-03	ST-Professional Service Comp Plan	Exp	$0	$30,200	$30,200	Comp Plan Element (Consultant) $30,200 Add'l	Adj
Operating	General	001	001-007-558-50-41-00	PL-Professional Servic	Exp	$200,000	$28,605	$228,605	Comp Plan (Consultant) $28,605	Adj
Storm Fees	SWM	410	410-000-343-10-00-00	Storm Water Fees Revenues	Rev	$4,395,800	$300,000	$4,695,800	Storm Water Fees - Based on 3% increase over prior year actuals	Adj

Additional Operating Re-Authorization Amendments

- Pandemic Recovery Funds – Placeholders for the Sewer Assumption and Financial Software

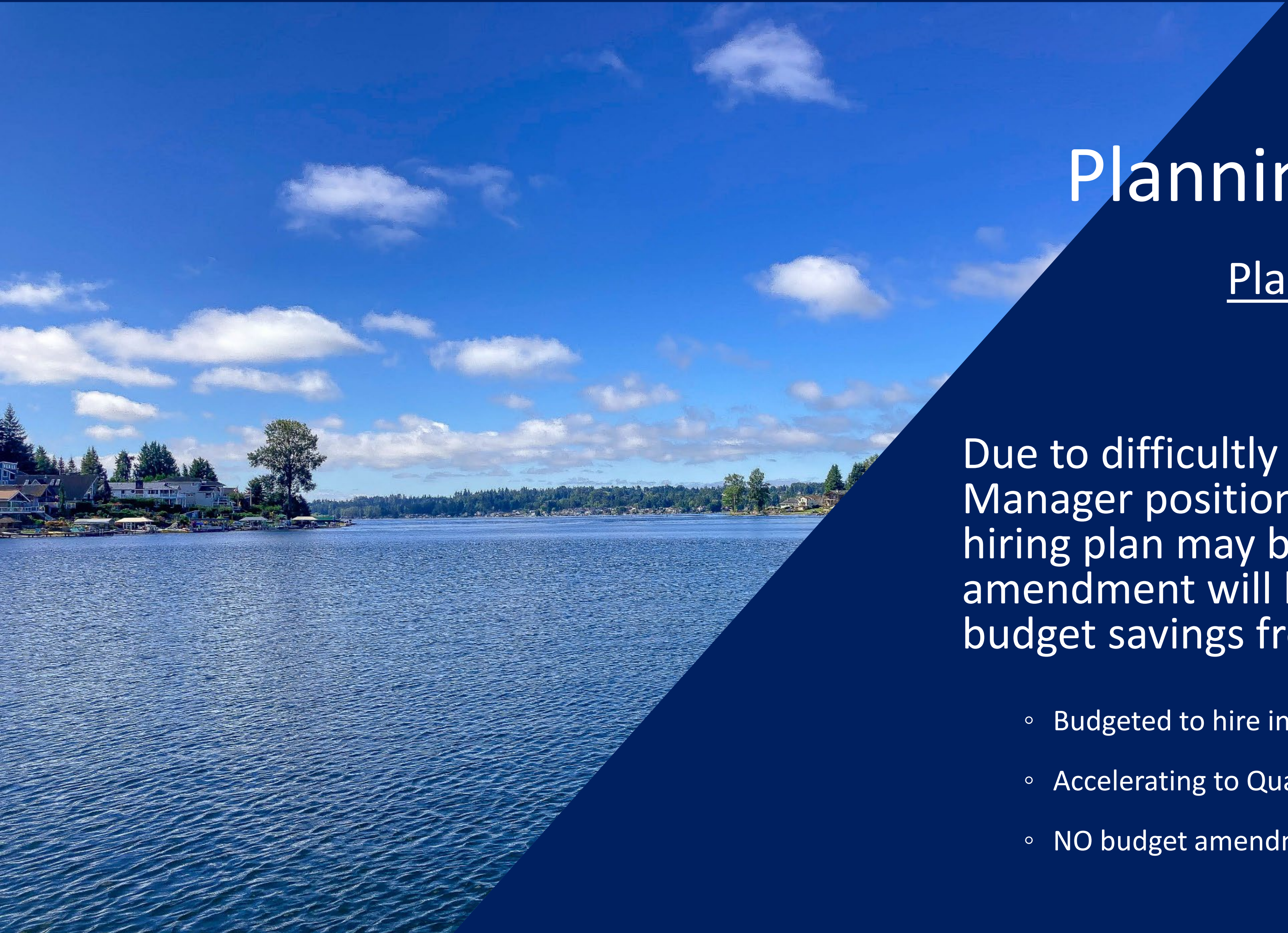
Additional Operating Request

- Comprehensive Plan Update – The bids received for the Comprehensive Plan and Transportation Element were both higher than budgeted. An additional $30,200 is needed for the transportation element, and $28,605 is needed for the overall plan. A memo was sent out by Director Wright explaining the need and the intent to add as an addendum to this amendment.
- Storm Water Fee Revenue – Based on 3% increase over prior year actual receipts

These amendments will be included in the final budget amendment on April 11th.

Please note, this amendment does not include resources or expenditures related to the Transportation Benefit District. A separate amendment will be brought forward to Council in the next month once the necessary funds have been established.

Staffing Updates



Planning Department:

Planning Lead Position

Due to difficultly in filling vacant Planning Manager position, the Planning Lead position hiring plan may be accelerated. No budget amendment will be needed as there will be a budget savings from the vacant manager position.

- Budgeted to hire in Quarter 4
- Accelerating to Quarter 2
- NO budget amendment required